Baldev Sindhwani
B. Com., FCA.

Nilesh Sindhwani
M. Com., FCA, DISA (ICAI)

B K Sindhwani & Co.
Chartered Accountants
Chartered Heights
Mahal, Nagpur – 440 032.
9373102335, 9370661527, ☎ 2767894
Email : canileshcool@gmail.com

FORM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
VIDARBHA BUILDERS,
NAGPUR.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by VIDARBHA BUILDERS for the period from 09.08.2017 to 31.03.2018 with respect to **MahaRERARegn. Number P50500004473**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of VIDARBHA BUILDERS for the period 01.04.2012 to 31.03.2018 and hereby certify that:

   i. VIDARBHA BUILDERS have completed **85.46%** of the project titled **Hingna City,** MahaRERARegn. No. P50500004473 located at Hingna, Nagpur.

   ii. Amount collected during the year {09.08.2017 (date of registration of the project) to 31.03.2018} for this project is **Rs.3,13,62,400** and amounts collected till date is **Rs. 6,54,46,711.**

   iii. Amount withdrawn during the year {31.08.2017 (dated of registration of the project) to 31.03.2018} for this project is **Rs. 1,39,96,158** and amount withdrawn till date is **Rs. 5,73,14,718.**

4. We certify that the VIDARBHA BUILDERS has utilized the amounts collected for **Hingna City** project only for that project and the withdrawal from the **CURRENT ACCOUNT (The concern has not maintained separate ESCROW account for the aforesaid project and maintains a single normal CURRENT ACCOUNT with FEDERAL BANK, WADI, NAGPUR for all the projects being undertaken)** for the said project has been in accordance with the proportion to the percentage of completion of the project.

Name of the Signatory: FOR B K SINDHWANI & CO
CHARTERED ACCOUNTANTS

CA NILESH SINDHWANI

Place:	NAGPUR
Date:	30.09.2018
Membership No.:	122771
Contact No.	8806051001
E mail:	email.bksco@gmail.com

B.K. SINDHWANI & CO. ★ CHARTERED ACCOUNTANTS ★ NAGPUR