Abhijit Bidkar
Amol Bidkar

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Mob No . 9422140795
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Mouza-Shahalangadi, Taluka-Hinganghat District-Wardha, PIN: 442301

Date: 29-09-2025

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

(On the letterhead of the promoter)

A. Name of the Promoter Organization: **Abhijit Subhash Bidkar and Amol Subhash Bidkar**

B.Name of the Project: **"Subhash Residency"**

1. We are aware that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, We are aware that, as per MahaRERA Order No. 56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name- AXIS Bank

Branch Name and address- Hinganghat Branch, Nazul Sheet N0021, Block No 6 Plot No 98/1, House No 95-96, Nehru Ward, Railway Station Road, Hinganghat-442301.

IFSC Code of Bank- UTIB0001654

Email id of Branch Manager- brhd1654@axisbank.com

(For Single promoter)

Table-1

Name of Designated Promoter- Abhijit Subhash Bidkar and Amol Subhash Bidkar			
Bank account Type	**Abhijit Subhash Bidkar and Amol Subhash Bidkar** RERA Designated Collection Bank Account **For Subhash Residency**	**Abhijit Subhash Bidkar and Amol Subhash Bidkar** RERA Designated Separate Bank Account **for Subhash Residency**	**Abhijit Subhash Bidkar and Amol Subhash Bidkar** RERA Designated Transaction Bank Account **for Subhash Residency**
Account Number	**925020045652965**	**925020045255991**	**925020045621107**

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4. We hereby confirm that-

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/ financial institution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(0) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/ 2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022.

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Signature Of Promoter
Abhijit Subhash Bidkar

Signature Of Promoter
Amol Subhash Bidkar

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