Sai Infratech

Rohera Arcade, Shop No. 6, Ground Floor, Ajni Square, Wardha Road, Nagpur. Cell No. 9822567292

Ref. No.

Date : 20/9/2023

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Promoter Organization: **SAI INFRATECH**

B. Name of the Project :- **SAI NAGARI**

1. I/We are aware that as Per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

   Account Name: - **SAI INFRATECH**

   Account Number: **366001010037329**

   Bank Name: **UNION BANK OF INDIA**

   Branch Name: **DHANTOLI**

   IFSC Code : **UBIN0536601**

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-l dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Promoter

SAI INFRATECH

(Sign and Stamp)

PARTNER

Date: