M/S CAP & CO.
Chartered Accountants

F-506, Megacenter Complex,
Solapur Road, Hadapsar,
Pune – 411 028.
Ph: 9545158573,8788693970.
Email: anthakreca@gmail.com

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

To,

Date : 15/10/2024

Ranjana Zombade
8, Om Colony, Amravati.
PAN: AAGPZ6685E

Subject : Certificate of Financial Progress of work of Amravati Complex having MahaRERA Registration Number P50300053161 being developed by Ranjana Zombade

Sir,

This Certificate is being issued for RERA compliance for the Amravati Complex having MAHARERA Registration Number P5030003161 being developed by Ranjana Zombade and is based on records and documents produced before me and explanations provided to me by the Promoter

Table-A Estimated cost of the project (at the time of registration of project)

Sr No.	Particulars		Amount (Rs.)
			Estimated Cost (At the time of registration of project)
1	2		3
1. i)	**Land Cost:**		
	a)	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	24,05,760.00
	b)	Estimated amount of premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	-
	c)	Estimated Acquisition cost of TDR (if any)	-
	d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	1,65,000.00
	e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-

M/s CAP & Co. FRN 144781W PUNE Chartered Accountants

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	f)	Under Rehabilitation scheme:	
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
	ii)	Estimated cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Estimated cost of ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		Sub Total of Land Cost Rs	**25,70,760.00**
ii)	**Development Cost / Cost of Construction of building:**		
	a	Estimated Cost of Construction as certified by Engineer	3,77,79,800.00
	b	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	c	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	91,24,990.00
	d	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	15,20,831.00
	e	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	-
		Sub Total of Development Cost	**4,84,25,621.00**
		Total cost of Project (Estimated)	**5,09,96,381.00**

Note: 1. Pass through charges are not included in estimated cost of construction; 2. Estiamted Cost shall be revised (whenever required) through revision application

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Table B - Actual Cost Incurred on the project as on 30.09.2024			
Sr. No.		**Particulars**	**Amount (Rs)** **Incurred**
1	**Land Cost**		
	a	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	24,05,760.00
	b	Incurred Expenditure on premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	-
	c	Incurred Expenditure for acquisition of TDS(if any)	-
	d	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	1,65,000.00
	e	Land Premium paid for redevelopment of land owned by public authorities	-
	f	Under Rehabilation scheme:	
		i) Incurred expenditure for construction of rehabilitation building. Minimum (a) or (b) to be considered :	-
		(a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer.	-
		(b) Incurred expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
		ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		iii) Incurred expenditure towards ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
		iv)Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		SUB TOTAL OF LAND COST:	**25,70,760.00**

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2	**Development Cost / Cost of Construction**		
	i)	Expenditure for construction. Minimum of (a) and (b) to be considered	3,02,23,840.00
		(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	3,02,23,840.00
		(b) Actual cost of construction incurred as per the books of accounts as verified by the CA	3,27,94,600.00
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	78,82,504.50
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	-
		Sub Total of Development Cost	**3,81,06,344.50**
3		**Total cost of the project (Actual incurred as on <Cut off Date for Certificate>)**	**4,06,77,104.50**
4		Proportion of the cost incurred on land cost and construction cost to the total estimated cost (Table A)	79.76%
5		**Amount which can be withdrawn from the designated account**	**4,06,77,104.50**
6		Less : Amount withdrawn till date of this certificate from the designated account	-
7		**Net amount which can be withdrawn from the designated Bank account under this certificate**	**4,06,77,104.50**
Note: 1. Pass through charges or indirect taxes are not included in incurred cost;			

M/S CAP & Co. FRN 144478W PUNE Chartered Accountants

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Table C
Statement for calculation of receivables from the sales of the Real Estate Project

Sold Inventory

Sr. No.	Building	Flat/Shop No.	Carpet Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on cut off date of this certificate	Balance Receivables
Grand Total			**0.00**	**0**	**0**	**0**

M/s CAP & Co. FRN 134478W PUNE Chartered Accountants

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TABLE C : DETAILS OF UNSOLD INVENTORY			
Sr. No.	**Flat/Shop No.**	**RERA Carpet Area (in sq. mtrs.)**	**Unit Consideration as per Ready reckoner rate on cut off date**
A. RESIDENTIAL FLATS			
Total		**0.00**	**-**
B. SHOPS			
1	1	25.09	8,90,485
2	2	24.04	8,53,219
3	3	22.87	8,11,694
4	4	21.71	7,70,524
5	5	20.67	7,33,612
6	6	25.62	9,09,296
7	7	18.12	6,43,109
8	8	17.17	6,09,392
9	9	16.13	5,72,480
10	10	15.09	5,35,569
11	11	23.96	8,50,380
12	12	19.16	6,80,020
13	13	19.16	6,80,020
14	101	33.39	11,85,066
15	102	24.04	8,53,219
16	103	22.87	8,11,694
17	104	21.71	7,70,524
18	105	20.67	7,33,612
19	106	18.12	6,43,109
20	107	17.17	6,09,392
21	108	16.14	5,72,835
22	109	15.09	5,35,569
23	110	23.96	8,50,380
24	111	19.16	6,80,020
25	112	20.42	7,24,739
26	Hall 01	92.95	32,98,949
27	Hall 02	72.51	25,73,499
28	201	38.76	13,75,656
29	202	22.87	8,11,694
30	203	21.71	7,70,524
31	204	20.67	7,33,612
32	205	18.12	6,43,109
33	206	17.17	6,09,392
34	207	16.13	5,72,480
35	208	15.09	5,35,569
36	209	23.96	8,50,380
37	210	19.16	6,80,020
38	211	20.42	7,24,739
39	Hall 201	92.95	32,98,949
40	Hall 202	72.51	25,73,499
41	1BHK	464.86	1,64,98,647
Total B.		**1,551.37**	**5,50,60,676.00**
Total A+B		**1,551.37**	**5,50,60,676.00**



Ranjana Zombade

Proprietor

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Table D			
Comparision between Balance Cost and Receivables			
Sr. No		Particulars	Amount
1		Estimated balance cost to complete the Real Estate Project (Difference of total estimated project cost less cost incurred)	1,03,19,276.50
2		Balance amount of receivables from sold apartments as per Table- C of this certificate (as certified by Chartered Accountant as verified from the records and books of accounts	-
3		(i) Balance unsold area (to be certified by management and to be verified by CA from the records and books of accounts)	1,551.37
		(ii) Estimated amount of sales proceeds in respect of unsold apartments(calculated as per ASR multiplied to unsold area as on the date of certificate , to be calculated and certified by CA)	5,50,60,676.00
4		Estimated receivables of ongoing project [sum of 2 +3 (ii)]	5,50,60,676.00
5		(To be filled for ongoing projects only). Amount to be deposited in Designated Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in Designated Account. If 4 is Lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in Designated Account.	70%

Table E Designated Bank Account Details			
Sr. No.	**Particulars**	Designated Bank Account Details	
		Actual amount till date (from start of bank	
1	Opening Balance	0.00	
2	Deposits	0.00	
3	Withdrawals	0.00	
4	Closing Balance	0.00	

Note: The above figures have been extracted from deposit and withdrawal side of designated bank account and further note that the above values are from the starting date of designated bank account to the cut off date of this certificate as asked in the format issued by the RERA Authority.

Table F Means of Finance					
Sr. No.		**Particulars**	**Estimated (At time of registration) (In Rs.) (Proposed and indicative)**	**Proposed/Estimated (As on the date of the certificate) (In Rs.)**	**Actual (As on the date of certificate) (In Rs.)**
1		Own Funds	5,09,96,381.00	5,09,96,381	4,06,77,104.50
2		Total Borrowed Funds (Secured) -- Drawdown availed till date	0	0	0
3		Total Borrowed Funds (UnSecured) -- Drawdown availed till date	0	0	0
4		Customer Receipts used for project	0	0	0
5		Total funds for project	5,09,96,381.00	5,09,96,381.00	4,06,77,104.50
6		Total Estimated cost (As per Table A)	5,09,96,381.00	5,09,96,381.00	5,09,96,381.00
Note: Reasonable assumptions have been made to derive at above mentioned values.					

Table G Any Comments/Observations of CA	
Sr. No.	**Comments/Observations of CA**
1	

For CAP & Co.
Chartered Accountants
FRN: 144475W

CA Anuj Thakre
Partner
(M.NO. 177514)
UDIN: 24177514BKHAEK9733
Date : 15.10.2024

Agreed & Accepted by:
Ranjana Zombade
Proprietor
Date : 15.10.2024