Kaloti & Lathiya
CHARTERED ACCOUNTANTS

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Sai Heights
Amravati – 444607.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Sai Heights for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300002270.**

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Sai Heights for the period ended 31.03.2018 and hereby certify that:

i. Total Cost Estimated of the Real Estate Project is **Rs. 3,18,14,146.00**

ii. Total Cost Incurred of the Real Estate Project is **Rs. 4,01,89,316.53**

iii. M/s Sai Heights has completed **126.33%** of the project titled **Sai Heights** MahaRERA Regn. No. P50300002270 located at **Survey No. 15, Plot No. 36 at Amravati (M. Corp.), Amravati, 444603.**

iv. Amount collected during the year for this project is Rs. 1,07,00,000.00 and amounts collected till date is **Rs. 1,28,22,000.00**

PARTICULARS	AMOUNT
SBI - 37026854847 (RERA Account) – during the year	75,00,000.00
Axis Bank-916020028286745 (Non-RERA A/c) – on or before 30-06-17	27,50,000.00
Axis Bank- 916020028286745 (Non-RERA A/c) – on or after 01-07-17	4,50,000.00
TOTAL Receipt	**1,07,00,000.00**

v. Amount withdrawn during the year for this project is **Rs. 1,07,00,000.00** and amount withdrawn till date is **Rs. 1,28,22,000.00**

KALOTI & LATHIYA FRN:104589W CHARTERED ACCOUNTANTS

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Branches
Mumbai Aurangabad Nagpur
Yavatmal Wardha Pune Chandrapur (C.G.)

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4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

5 We certify that the M/s Sai Heights has utilized the amounts collected for "Sai Heights" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:

- The promoter has accepted booking amount without entering into an Agreement for Sale. Since the amount accepted is more than 10% of cost of apartment.
- The promoter has accepted booking amount of Rs. 4,50,000/- in Non-Designated Account, namely Axis Bank - 916020028286745, after 01.07.2017.

Date: 20-Sept-2018

Place: Amravati

KALOTI & LATHIYA FRN:104589W CHARTERED ACCOUNTANTS

Kaloti & Lathiya
Chartered Accountants
FRN 104589W

CA Mayur Zanwar
Partner
M. No. 112093

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