Kaloti & Lathiya
CHARTERED ACCOUNTANTS

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Sai Heritage (Sai Dutt Developers)
Amravati – 444607.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Sai Dutt Developers for the period from **01/04/2018 to 31/03/2019** with respect to MahaRERARegn. Number **P50300002028.**

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Sai Dutt Developers for the period ended 31.03.2019 and hereby certify that:

i. Total Cost Estimated of the Real Estate Project is **Rs.29,73,29,630.00**

ii. Total Cost Incurred for the Real Estate Project during the year is **Rs.6,72,04,497.95** and till end of the year is **Rs.18,12,59,780.82**

iii. M/s Sai Dutt Developers has completed **60.96%**of the project titled **Sai Heritage** MahaRERARegn. No. P50300002028 located at **Saturna 3/1Plot no. 1atAmravati (M Corp.), Amravati, 444607.**

iv. Amount collected during the year for this project is **Rs. 9,81,30,987.00** and amounts collected till date is **Rs. 15,91,85,930.00**

PARTICULARS	AMOUNT
SBI - 37036246804 (RERA Account)	9,76,80,987.00
SBI - 37036390041 (Non-RERA Account)	4,50,000.00
TOTAL Receipt	**9,81,30,987.00**

v. Amount withdrawn during the year for this project is **Rs. 9,81,30,987.00** and amount withdrawn till date is **Rs. 15,91,85,930.00**

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4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

5 We certify that the M/s Sai Dutt Developers has utilized the amounts collected for "Sai Heritage" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:
An amount of Rs.400000.00 which is more than 10% of sale agreement value of Rs18,00,000.00 was collected from a customer "Pandurang Tale" before the execution of sale agreement dated 07/06/2018.

Date : 14/03/2020

Place: Amravati

UDIN : 20112093AAAADN5850

Kaloti&Lathiya
Chartered Accountants
FRN 104589W

CA MayurZanwar
Partner
M. No. 112093

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