S. G. GANDHI & CO.
CHARTERED ACCOUNTANTS

69, Toshniwal Layout, Murtijapur Road, Akola – 444 001. Tel: 0724-2454642
email: sggandhico@gmail.com

FORM - 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Rukmani Builders and Developers
Rukmani Niwas, Hari Om Nagar,
Washim – 444 505

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Rukmani Builders and Developers** [Promoter] for the period from **01.04.2020 to 31.03.2021** with respect to MahaRERA Regn. Number **P50200018767.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real EstateProjects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules,2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **Rukmani Builders and Developers** [Promoter] for the period ended 31st March, 2021 and hereby certify that:

A. Deposits:

		For this fiscal year	Total for this project till date
1	Total amount collected from Allottees	3,92,29,981	8,48,05,493
2	% of amount to be depositedas per act	70%	70%
3	Amount to be Deposited as per act (1*2)	2,74,60,987	5,93,63,845
4	Total amount deposited in theDesignated Bank Account	3,92,29,981	8,48,05,493
5	% of Amount deposited inDesignated Bank Account[(4)/(1)* 100]	100%	100%
6	Shortfall/(Excess) deposit (3-4)	(1,17,68,994)	(2,54,41,641)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirectTaxes.

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Has the required proportion of money collected from allottees of the project units, asspecifiedin the act, deposited in the Designated RERA Bank Account? **Yes, subject to the Notes below.**

Notes:

1. Credits in designated bank account includes credits from Promoters and transfers from other bank account, which is excluded while calculating the Total amount collected from Allottees.
2. Cheque returns to allottees for cancellation of booking or excess amount collected if any and returned back to allottees is excluded from while calculating the amount received from allottees.
3. Indirect taxes and agreement registration stamp duty are not separately collected from allottees and the sale price of units are inclusive of all indirect taxes and registration expenses, if any.

B. Withdrawals:

		For this fiscal year	Total for this project till date
1	Opening Balance of Designated Rank Account	3,90,063	Nil
2	Total Deposits	3,92,29,981	8,48,05,493
3	Total amount withdrawn	3,95,47,330	8,47,32,779
4	Closing Balance	72,714	72,714

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Accountwere within the withdrawal limit as certified under the relevant Form l, Form 2 and Form 3 issued during the, reportingperiod? **See Notes below.**

Notes:

1. Amount deposited by promoter in designated bank account and expended from there for the purpose of project is excluded from total amount withdrawn as the same is also not considered in Total Deposits.
2. Promoter have deposited entire booking advance received from allottees and some part of own contribution in the designated bank account and have expended amount out of it for marketing and administrative purposes. Total amount withdrawn above includes all those expenses and withdrawals by promoters but is still less than the limit of maximum 30% of the amount received from allottees as required under the act.
3. Promoters have not taken Form 1, Form 2 and Form 3 for every withdrawal from the account. The payments to the vendors for the project have been made directly from the designated bank account.

C. Utilisation:

We certify that, the **Rukmani Builders and Developers** has utilized the amounts withdrawn from designated bank accounttowards project cost only, as specified in the act.

If No, please provide the below details:-

	Date	Amount not utilized for Project Cost
1	See clause D. Qualification / Observation of CA.	

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D. Any Qualifications / Observations of CA

1	Promoter have deposited entire booking advance received from allottees and own contribution in the designated bank account and have expended amount out of it for construction, marketing and administrative purposes. The amount withdrawn from the project is worked out on the basis of total deposits in account from allottees excluding the amount of own contribution deposited in the designated bank account.
2	There is deviation from the provisions as specified w.r.t. obtaining of Form 1, Form 2 and Form 3 for the purpose of withdrawal of fund from designated bank account. Also, the entire amount received from allottees has been deposited in designated bank account instead off 70% of the amount received from allottees, as required under the act. Considering this fact and from the books of accounts, it is observed that funds withdrawn from the designated bank account for the project is in proportion to the percentage of completion of the project.

Agreed and Accepted by
Signature of Promoter
RUKMANI BUILDERS AND DEVELOPERS
Director / Partner

For S G Gandhi & Co.
Chartered Accountants
FRN 103034W

S. G. GANDHI & Co. 69 Toshhiwal Layout, AKOLA. CHARTERED ACCOUNTANTS

CA A P Mohata
Partner, M No. 118881
UDIN:23118881BGWZBI4401

Place: Akola
Date: 04.03.2023