Allotment Letter

To,

_____

Subject: Your request for allotment of unit in the project known as PRIDE RESIDENCY, MahaRERA Registration Number …….

Greetings from Sumit Mahendra Chordia (Prop. – M/s Nakoda Construction),

Sir/Madam,

1. **Allotment of the said unit -**

   This has reference to your request referred to at the above subject. In that regard, we have the pleasure to inform that you have been allotted a …….. BHK Flat bearing No. …… admeasuring RERA Carpet area …… sq, mtrs. equivalent to …… sq. ft. situated on …….. floor in the project known as PRIDE RESIDENCY, having MahaRERA Registration No. ……, hereinafter referred to as "the said unit", being developed on land bearing S No. 76/A, Plot No 46, FP No. 81A&B, At Satare Shivar, TPS No. II, Bhusawal, Dist. Jalgaon for a total consideration of Rs. ……/- (Rupees ……) exclusive of GST, stamp duty and registration charges.

2. **Allotment of open car parking –**

   Further we have the pleasure to inform you that you have been allotted an open car parking bearing no. ……. without any additional consideration.

3. **Receipt of part consideration –**

   We confirm to have received from you an amount of Rs …… (Rupees ……..…… Only), being …….% of the total consideration value of the said unit as booking amount / advance payment on ……..…… through …….. vide reference number …….

4. **Disclosures of information –**

We have made available to you the following information namely:-

i) The sanctioned and layout plans along with specifications as approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.

ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water sanitation and electricity is as stated in Annexure-A attached herewith and

iii) The website address of MahaRERA is https://maharera.mahaonline.gov.in

5. **Encumbrances -**

We hereby confirm that the said unit is free from all encumbrances and we hereby further confirm that no encumbrances shall be created on the said unit.

6. **Further Payments –**

Further payments towards the consideration of the said unit as well as of covered car parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

7. **Possession –**

The said unit along with car parking space(s) shall be handed over to you on or before ……. Subject to the payment of consideration amount of the said unit as well as of car parking space(s) in the manner and at the times as well as per the terms and conditions as more specifically stated in the agreement for sale to be entered into between ourselves and yourselves.

8. **Interest Payment –**

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal cost of Lending rate plus two percent.

9. **Cancellation of allotment –**

i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received	Amount to be deducted
1	within 15 days from issuance of the allotment letter	NIL
2	within 16 to 30 days from issuance of the allotment letter	1% of the cost of the said unit
3	within 31 to 60 days from issuance of the allotment letter	1.5% of the cost of the said unit
4	after 61 days from issuance of the allotment letter	2% of the cost of the said unit

ii. In the event the amount due and payable referred in Clause 9(i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. <u>Other Payments –</u>

You shall make the payment of GST, stamp duty, and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of clause 11 hereunder written.

11. <u>Proforma of the agreement to sale and binding effect –</u>

The proforma of the agreement to sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in clause 12.

12. <u>Execution and registration of the agreement for sale –</u>

i.) You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicate to you. The said period of 2 months can be further extended on our mutual understanding.

ii) If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period of 2 months from the date of issuance of this letter or within such period as may be communicated to you, we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 days, which if not complied, we shall be entitled to cancel this allotment letter and further we shall be entitled to cancel this allotment letter and further we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

iii)In the event the balance amount due and payable referred in clause 12(ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of lending rate plus 2 percent.

13. <u>Validity of allotment letter –</u>

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. <u>Headings –</u>

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

For M/s Nakoda Construction

Mr. Sumit Mahendra Chordia
Proprietor

Date -

Place -

Confirmation & Acknowledgement

I/We have received and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature -

Name -
(Allotee/s)

Date -

Place -

Annexure A

Stage wise time schedule of completion of the project

Sr.No.	Stages	Date of Completion
1	Excavation	
2	Basements (if any)	
3	Podiums	
4	Plinth	
5	Stilt	
6	Slabs of super structure	
7	Internal Walls, internal plaster, completion of floorings, doors and windows	
8	Sanitary electrical and water supply fittings within the said units	
9	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10	External plumbing and external plaster, elevation, completion of terraces with waterproofing	
11	Installation of lifts, water pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to building/wing, compound wall and all other requirements as may be required to complete project as per specifications in agreement for sale, any other activities.	
12	Internal roads and footpaths, lighting	
13	Water supply	
14	Sewerage (Chamber, lines, septic tank, STP)	
15	Storm water drains	
16	Treatment and disposal of sewage and sullage water	
17	Solid waste management & disposal	
18	Water conservation / rain water harvesting	
19	Electrical meter room, sub-station, receiving station	
20	Others	

For M/s Nakoda Construction

Mr. Sumit Mahendra Chordia
Proprietor