



HSB & Co

CHARTERED ACCOUNTANTS

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Annexure F FORM 5

(See Regulation 4)

On the letter head of chartered accountant (who is annual auditor of the promoter's company/firm)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

(On Letter Head)

Date : 30/09/2023

To,
M/s Chandra Constructions,
'Chandram', Gat No.413,
Plot No.63 to 71/4, Shirsoli Road,
Lake City Lane No.03, Jalgaon - 425002

SUBJECT :- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Chandra Constructions** for the period from **01/04/2022 to 31/03/2023** with respect to MahaRERA Regn. Number **P49900019229**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s Chandra Constructions** for the period ended **31st March, 2023** and hereby certify that

A. DEPOSITS

Sr. No.	Particulars	For this Fiscal Year (Rs.)	Total for this Project till date
1.	Total amount collected from allottees	202.75 Lacs	Rs.3,54,50,000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	141.93 Lacs	Rs.2,48,15,000
4.	Total amount deposited in the Designated Bank Account	0.00 Lacs	0.00 Lacs
5.	Shortfall / Excess Deposit (3-4)	0.00 Lacs	0.00 Lacs

Amount collected /deposited at Sr. No.1 & 2, shall not include pass though charges and indirect taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

If No, Please mention the amount not deposited ----- (See Observation)

B. WITHDRAWALS

Sr. No.	Particulars	For this Fiscal Year (Rs.)			Total for this project till date
		Wing A	Wing B	Wing C	
1.	Opening Balance of Designated Bank Account	2,321.00/-	0.00/-	0.00/-	--
2.	Total Deposits (Own Fund & Sales Proceed)	1,07,35,400.00/-	2500.00/-	18609185.00/-	--
3.	Total Amount withdrawn	1,07,34,058.52/-	323.30/-	18597129.52/-	--
4.	Closing Balance	3,662.48/-	2176.70/-	12055.48/-	--

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

If No, Please provide the below details :-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
1.		(See Observation)
2.		

C. UTILISATION

I/We certify that, the M/s Chandra Constructions has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

Sr. No.	Date	Amount not utilised for Project Cost
1.		(See Observation)
2.		



D. Any Qualifications / Observations of CA

Sr. No.	Details
1.	Wing A of 'VAASTUNAGAR' Project Registered under RERA is completed on 18/06/2019 and amount received from the Sale of Completed Flats are deposited in RERA Bank Account and Rs.200000/- in Other Bank Account of the Firm. So, amount received against that sell is utilized fully for specified purpose of Firm.
2.	Wing C of 'VAASTUNAGAR' Project Registered under RERA is completed it Four Block i.e. Block No.08,09, 10, 11 on 01/12/2022 and amount received from the Sale of Completed Flats are deposited in RERA Bank Account of the Firm. So, amount received against that sell is utilized fully for specified purpose of Firm.
3.	Wing B of 'VAASTUNAGAR' Project Registered under RERA is work in progress and no amount is received against the under construction flats during the year. All amounts utilized for construction is sourced from own funds and funds received from sell of completed flats.

Yours faithfully,

Suyog Kankariya

FOR H S B AND CO.
Chartered Accountant
(Firm Regn. No. : 133298W)
(Suyog Sumatilal Kankariya - Partner)
UDIN : 23144310BGXDN9137
Membership No. : 144310
Date : 30/09/2023



Agreed and Accepted by

Rohan Lalumbe

FOR M/s Chandra Constructions
(Partner)



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India

(Set up by an Act of Parliament)



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