Chandrakant Kale
Chartered Accountants

Chandrakant B. Kale
B.Com.,M.B.A.,F.C.A.

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s ACE PROPERTIES
Vikasnagar, Kiwale, Dehu Road,
Pune- 412101.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **JANKI CRYSTAL** for the period from **01-04-2021 to 31-03-2022** with respect to MAHARERA Regn No **P52100031236**

1 This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this Certificate.

3 I hereby confirm that I have examined the prescribed registers, books and documents, and relevant records of **JANKI CRYSTAL** for the period ended 31-03-2022 and hereby certify that:

A. Deposits

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total Amount collected from allotees	4716500.00	4716500.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	3301550.00	3301550.00
4	Total Amount deposited in the designated Bank Account	4716500.00	4716500.00
5	% of amount to be deposited in the designated Bank Account	0.00%	0.00%
6	Excess Deposit (3-4)	1414950	1414950

Has the required proportion of money collected from allotees of the project units, as specified in the act, deposited in Designated RERA Bank Account	Yes

If No please mention the amount not deposited.

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M.NO.110749

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B. Withdrawals

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of the designated	357769.00	0.00
	Bank Account		
2	Total Deposits-Own Funds	6000000.00	31000000.00
3	Total amount withdrawn	5349843.00	29992074.00
4	Closing Balance	1007926.00	1007926.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period	Yes

If No please provide the below details

Sr.No.	Date of Withdrawal	Amount of Excess Withdrawal

C. Utilisation

We certify that, the Janki Crystal (Promoters) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.	Yes

If No please provide the below details

Sr.No.	Date	Amount not utilised for project

D. Any Qualifications / Observations of CA

1	Assesse has done the transactions in regular Bank account	
	instead of Designated RERA Bank Account	No Such Case
2	Bank accounts are not maintained properly.	No Such Case
3	Withdrawal from Bank account is not as per RERA	
	Regulations	No Such Case
4	Data before 01/04/2018 is not applicable for verification and	
	recording. Therefore considered the data from 01/04/2021	

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