SURABHI
CONSTRUCTION
PROMOTERS, BUILDERS & DEVELOPERS

upgrading Life Style

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Promoter Organization: SURABHI CONSTRUCTION.

B. Name of the Project: Ashwini Apartment.

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a Scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

   Account Name: SURABHI CONSTRUCTION.

   Account Number: 042021100001173.

   Bank Name: Abhudaya Co Operative Bank Ltd,

   Branch Name: Deccan Gymkhana.

   IFSC Code: ABHY0065111.

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

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b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39 /2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA Promoter web page the statements of accounts duly certified and signed by a charted accountant in practice.

Date:- 13/09/2022

Promoter

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PARTNER

(Sign and Stamp)