TUSHAR MADHUKAR NARALE

Address: At Post Khilarwadi, Taluka – Sangola, District - Solapur 413 306

Email: naraletushar304@gmail.com, Mob. +91 9921977488

ANNEXURE - B

FORM - 2

[See Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account – Project Wise.)

Date: 31st December, 2023

To,
ARYAVART ASSOCIATES
S NO 35/6, Ambegaon Budruk,
Dehu Road, Pune 411046

Subject: Certificate of Cost Incurred for Development of project **"STAR ALTAIR PHASE – II"** for construction of 3 Buildings, situated on the land at Survey No. 255(part) and 257/1/B (Part) Village - Bhugaon, Near Marigold Banquets and Convention, Paud Road, Taluka – Mulshi, District – Pune 412 115 demarcated by its boundaries to the North Remaining portion out of Survey No 255 to the South Road to the East Survey No. 256 to the West remaining portion out of Survey No. 255 and 257/1/B of Division, Village – Bhugaon, Taluka – Mulshi, District - Pune admeasuring Area 8500 Sq. Mtr. having MahaRERA Registration Number **P52100052165** being developed by ARYAVART ASSOCIATES

Sir,

1. I, **Mr. Tushar Madhukar Narale** have undertaken assignment of certifying Estimated Cost for **"STAR ALTAIR PHASE – II"** having MahaRERA Registration Number **P52100052165** being developed by ARYAVART ASSOCIATES

2. We have estimated the cost of Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings/plans made available to us for the project under reference by the Developer / Consultants. The Schedule of items and quantity required for the entire work as calculated by **Mr. Tushar Madhukar Narale** Quantity Surveyor * appointed by Developer / Engineer, the assumption of the cost of material, labour and other inputs made by developers and the site inspection carried out by us to ascertain / confirm the above analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at Rs. 38, 07, 60,564/- (Rupees Thirty Eight crore Seven Lakh Sixty Thousand Five Hundred Sixty Four Only) (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and Allied works required for completion of the apartment and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the building(s)/ Wing(s) / Layout / Plotted Development from the

Pune Metropolitan Regional Development Authority being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at Rs. 8, 31, 89,955/- (Rupees Eight Crore Thirty One Lakh Eighty Nine Thousand Nine Hundred Fifty Five Only) (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials / Services used and unit cost of these items.

5. The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the Project is estimated at Rs 29, 75, 70,609/- (Rupees Twenty Nine Crore Seventy Five Lakh Seventy Thousand Six Hundred Nine Only). (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

TABLE A

Building / Wing / Layout / Plotted Development bearing Number Or called **Building A** (to be prepared separately for each Building /Wing / Layout /Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building/Wing / Layout Plotted Development as on date of Registration is	18,20,89,782.00
2.	Cost incurred as on date of certificate	4,44,56,340.00
3.	Work done in Percentage (as Percentage of the estimated cost)	24.41%
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	13,76,33,442.00
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table-C)	0.00

TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	1,40,57,653.00
2.	Cost incurred as on date of certificate	33,98,666.00
3.	Work done in Percentage (as Percentage of the estimated cost)	24.18%
4.	Balance Cost to be incurred (Based on Estimated Cost)	1,06,58,987.00
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table - C)	0.00

TABLE A

Building / Wing / Layout / Plotted Development bearing Number Or called **Building B** (to be prepared separately for each Building /Wing / Layout /Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building/Wing / Layout Plotted Development as on date of Registration is	16,38,80,804.00
2.	Cost incurred as on date of certificate	3,05,10,706.00
3.	Work done in Percentage (as Percentage of the estimated cost)	18.62%
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	13,33,70,098.00
5.	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table-C)	0.00

TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	1,26,51,887.00
2.	Cost incurred as on date of certificate	30,58,799.00
3.	Work done in Percentage (as Percentage of the estimated cost)	24.18%
4.	Balance Cost to be incurred (Based on Estimated Cost)	95,93,088.00
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table - C)	0.00

TABLE A

Building / Wing / Layout / Plotted Development bearing Number Or called **Building C** (to be prepared separately for each Building /Wing / Layout /Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building/Wing / Layout Plotted Development as on date of Registration is	75,01,323.00
2.	Cost incurred as on date of certificate	16,25,433.00
3.	Work done in Percentage (as Percentage of the estimated cost)	21.67%
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	58,75,890.00
5.	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table-C)	0.00

TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	5,79,115.00
2.	Cost incurred as on date of certificate	1,40,011.00
3.	Work done in Percentage (as Percentage of the estimated cost)	24.18%
4.	Balance Cost to be incurred (Based on Estimated Cost)	4,39,104.00
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table - C)	0.00

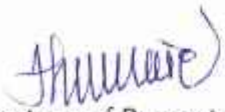
Yours Faithfully,



TUSHAR MADHUKAR NARALE
Signature & Name
With Stamp of Engineer
Mobile No. 9921977488
Place: Pune
Date: 12th January, 2024
[Not Less than Bachelor's Degree Holder or equivalent as per Section 2(u) of the Act]

Local Authority license no. (If applicable)

Agreed and Accepted by:



Signature of Promoter
Name: Sohan Mukanaram Jhuria
Designated Partner
Date: 12th January, 2024

Note:
1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale.

2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).

3. (**) Balance Cost to be incurred

4. May vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.

5. All components of work with specifications are indicative and not exhaustive.

6. Please specify if there are any deviations / qualifications. Example: Any deviations in input material used from specifications in agreement of sale.

Table C

List of Extra/Additional/ Deleted Items considered in Cost
(Which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra/Additional / Deleted Items	Amount (In Rs.)