Annexure – B

FORM-2

[see Regulation 3]

ENGINEER's CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account – Project Wise)

Date : 18-4-2022

To,
The Naiknavare Buildcon PVT LTD
1204/4 Ghole Road Shivajinagar Pune.

Subject : Certificate of Cost Incurred for Development of NEELAYA PROJECT 1 having MahaRERA Registration Number P52100000013 (Only Applicable after project Registration) being developed by Naiknavare Buildcon PVT LTD.

Sir,
I / We SUNIL G MULIK have undertaken assignment of certifying Estimated Cost for NEELAYA PROJECT 1 having MahaRERA Registration Number P52100000013 (Only Applicable after project Registration) being developed by Naiknavare Buildcon PVT LTD.

2. We have estimated the cost of Civil, MEP and allied work required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings/plans made available to us for the project under reference by the Developer / Consultants. The Schedule of items and quantity required for the entire work as calculated by SACHIN S DESHPANDE Quantity Surveyor* appointed by Developer/Engineer, the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain / confirm the above analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at Rs. 26.02 CR (Total of Table A and B) (REV EST DUE TO ESCALATION TABLE A+B+C=31.87 CR) at the time of Registration. The Estimated Total Cost of project is with reference to the Civil, MEP and Allied

works required for completion of the apartments and proportionate completion of internal & external work, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the Building(s) / Wing(s), Layout / Plotted Development from the _____ being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at Rs 26.34 CR (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials / services used and unit cost of these items.

5. The Balance cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated at Rs. 5.51 CR (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

TABLE A

Building /Wing / Layout / Plotted Development bearing Number _____ or called B BLDG.

(To be prepared separately for each Building / Wing/ Layout / Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building/Wing/Layout/Plotted Development as on date of Registration is	17.73 CR
2.	Cost incurred as on date of certificate. 31/03/2022	18.16 CR
3.	Work done in Percentage (as Percentage of the estimated cost)	88 %
4.	Balance Cost to be Incurred ** (Based on Estimated Cost)	2.46 CR
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table – C)	2.89 CR

Building /Wing / Layout / Plotted Development bearing Number _____ or called CLUB HOUSE BLDG.

(To be prepared separately for each Building / Wing/ Layout / Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building/Wing/Layout/Plotted Development as on date of Registration is	0.79 CR
2.	Cost incurred as on date of certificate. 31/03/2022	0.684 CR
3.	Work done in Percentage (as Percentage of the estimated cost)	86.83 %
4.	Balance Cost to be Incurred ** (Based on Estimated Cost)	0.105 CR
5.	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table – C)	0.24 CR

TABLE B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	7.5 CR
2.	Cost incurred as on date of certificate. 31/03/2021	7.5 CR
3.	Work done in Percentage (as Percentage of the estimated cost)	100 %
4.	Balance Cost to be Incurred (Based on Estimated Cost)	0 CR
5.	Cost Incurred on Additional /Extra Items	2.72 CR

	not included in the Estimated Cost (Table – C)	

Yours Faithfully

Signature & Name (
SUNIL MULIK
with Stamp of Engineer
[Not Less than Bachelor's Degree Holder or equivalent as per Section 2(u) of the Act]

Local Authority license no. _____ (If applicable)

Agreed and Accepted by :

Signature of Promoter
Name: NAIKNAVARE BUILDCON PVT LTD
Date: 18/04/2022

Note:

1. The scope of work is to complete Real Estate Project as per drawings approved from time to time as per specifications mentioned in agreement of sale.

2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Deyeloper, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).

3. (**) Balance Cost to be incurred (4) may vary from Difference between Total

estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.

4. All components of work with specifications are indicative and not exhaustive.

5. Please specify if there are any deviations / qualifications. Example : Any deviations in input material used from specifications in agreement of sale.

Table C

List of Extra / Additional / Deleted Items considered in Cost
(which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra / Additional / Deleted Items	Amount (In Rs.)
1.	MATERIAL AND LABOUR ESCALATION, EXTRA ITEM FOR BLDG	2.89 CR
2.	MATERIAL AND LABOUR ESCALATION, EXTRA ITEM FOR DEV	2.72 CR
3.	MATERIAL AND LABOUR ESCALATION, EXTRA ITEM FOR CH	0.24 CR