PRITI RAMESH NIMANI
Chartered Accountant

105, B Square, Next to Shraddha petrol pump College Road, Nashik-422005. Email id: nimanipreeti@yahoo.com
Mobile No: 9823016800

FORM – 5
[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

KBC GLOBAL LIMITED

2nd Floor, Gulmohar Status,
Dr. Munje Road,
Samarth Nagar, Above Business Bank,
Nashik – 422005, Maharashtra.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Karda Constructions Limited [Promoter] for the period from **01-04-2021 to 31-03-2022** with respect to MahaRERA Regn. Number **P51600001194.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of KBC GLOBAL LIMITED Promoter] for the period ended **31st March 2022** and hereby certify that:

M/s. KBC Global Limited [Promoter] has completed **99.79%** of the project titled **"HARI SANSKRUTI PHASE I"** having MahaRERA Regn. No. **P51600001194** located at **Survey No S. No. 248/2 to 6/1, 2,3,4 PART** at **Deolaligaon, Nashik, 422101**;

PRN AND COMPANY
FIRM REGD. 146132W
NASHIK

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Amount collected during the year for this project is **Rs. 2,50,68,820/-** and amounts. collected till date of the project is Rs. **47,40,60,150/-**

Amount which can be withdrawn during the year for this project is **Rs. 53,37,69,891/-** and amount withdrawn till date of this certificate from the designated accounts is Rs. **32,46,31,991/-** Net Amount which can be withdrawn from the designated Bank Account under this certificate is **Rs. 20,91,37,900/-**

4. I certify that the M/s. *KBC Global Limited [Promoter]* has utilized the amounts collected for **"Hari Sanskruti Phase I"** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. For this we have relied on information given by magagment of the company.

For M/s. PRN & Co.
Chartered Accountants
Firm Registration No. 146432W

CA. Priti R. Nimani
Proprietor
Membership No: 153336
UDIN –24153336BKSRAJ3068

Place: Nashik
Date: 11/12/2024

Notes:

1. Hari Sanskruti Phase – I Project is registered under MAHA RERA with effect from **27-07-2017.**
2. Project completion percentage is calculated on the basis of amount of cost incurred till 31-03-2022 with the total estimated cost of the project as certified by the management and as per Form 3 for the period ended on **March 2022**.

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Mobile No: 9823016800

3. Amount collected during the year represents 100% of the booking amount received in the separate RERA account maintained with the bank, except few receipts which were deposited in the other Escrow / Collection / Current Account.

4. Collection from the customers which were deposited in the separate RERA accounts is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).

5. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the Form 3 for the period ended on **March 2022** and RERA Regulations.

6. Amount collected till the date represents total cumulative booking amount (net of cancellations) received from the commencement of the project till **31-03-2022.**

7. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.

8. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till **31-03-2022**.

