J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: 2ND FLOOR, DEEP PLAZA, ABOVE AKASH PLYWOOD,
OPP NEW B J MARKET, JALGAON- 425001 TEL. OFF: 0257-2232262
E-mail: jethalepatil@gmail.com, jplnasik@gmail.com
Branches : Nasik & Pune

CA Harshal G. Jethale
CA Ashish D. Patil
CA Vipul D Lathi
CA Hatim Lunavadawala
CA Krishna Jajoo

FORM – 5
[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Karda Constructions Limited,
2nd Floor, Gulmohar Status,
Dr. Munje Road,
Samarth Nagar, Above Business Bank,
Nashik – 422005, Maharashtra.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Karda Constructions Limited for the period from 01-04-2019 to 31-03-2020 with respect to MahaRERA Regn. Number P51600001194

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Karda Constructions Limited [Promoter] for the period ended 31st March 2020 and hereby certify that:
    i. M/s. Karda Constructions Limited [Promoter] has completed 99.68% of the project titled **"Hari Sanskruti Phase – I"** with D & E Building having MahaRERA Regn. No. **P51600001194** located at S. No. 248/2 to 6/1,2,3,4 Part at Deolali gaon, Nashik, Maharashtra – 422005
    ii. Amount collected during the year for this project is Rs.13,86,41,856/- and amounts collected till date is Rs. 39,89,78,661/-
    iii. Amount withdrawn during the year for this project is Rs. 13,86,41,856/- and amount withdrawn till date is Rs. 39,89,78,661/-

J P L AND ASSOCIATES ★ FRN : 132748W ★ NASHIK CHARTERED ACCOUNTANTS

4. I certify that the *M/s. Karda Constructions Limited [Promoter]* has utilized the amounts collected for "Hari Sanskruti Phase - I" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. JPL & Associates,
Chartered Accountants
Firm Registration No. 132748W



CA. Vipul Lathi
Partner
Membership No: 134897
UDIN – 20134897AAAAAR4423

Full Address: Office No.68, 6th Floor, JITO Business Bay, Shri Hari Kute Marg, Tidke Colony, Nashik - 422002
Contact No.: 0253-
E-mail: jplnasik@gmail.com

Place: Nashik
Date: 30th September, 2020

Notes:

1. Hari Sanskruti Phase - I (D&E Building) Project is registered under MAHA RERA with effect from 27-07-2017.

2. Project completion percentage is calculated on the basis of amount of cost incurred till 31-03-2020 with the total estimated cost of the project as certified by the management and as per Form 3 for the period ended on March 2020.

3. Amount collected during the year represents 100% of the booking amount received in the separate RERA account maintained with the bank, except few receipts which were deposited in the other Escrow / Collection / Current Account.

4. Collection from the customers which were deposited in the separate RERA accounts is inclusive of taxes, maintenance deposits, etc. These other receipts are not included in the reporting under Form 5. Also, collections from customers are shown as net of cancellations (if any).

5. Total receipts from customer as compared to the actual cost incurred on land and construction work is on lower side and is within the withdrawal limit as per the Form 3 for the period ended on March 2020 and RERA Regulations.

6. Amount collected till the date represents total cumulative booking amount (net of cancellations) received from the commencement of the project till 31-03-2020.

7. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.

8. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till 31-03-2020.

