



Chunnilal & Company

Chartered Accountants

A/102, SHREEJI KIRAN C.H.S. LTD., OPP. DWARKADHISH TEMPLE, TEJPAL ROAD, VILE PARLE (EAST), MUMBAI - 400 057.
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FORM5 (UT)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
WOODLANDS HOUSING PVT LTD
3, UNION CO-OP INSURANCE BUILDING,
23, SIR P M ROAD, MUMBAI MH 400001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by
Woodlands Housing Pvt Ltd for the period from 2020 to 2021 with respect to
MahaRERA Regn. Number P52000007162

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Woodlands Housing Pvt Ltd for the period ended March 2021 and hereby certify that:
 - i. M/S. Woodlands Housing Pvt Ltd have completed 80% of the project titled 1 Khandala Valley MahaRERA Regn. No. P52000007162 located at Raigarh, Maharashtra.
 - ii. Amount collected during the year for this project is Rs. 1,30,22,967/- and amounts collected till date is Rs. 7,16,05,475/-
 - iii. Amount withdrawn during the year for this project is Rs. 1,58,13,945/- and amount withdrawn till date is Rs. 6,21,69,794/-
4. I/We certify that the Woodlands Housing Pvt Ltd has utilized the amounts collected for 1 Khandala Valley only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.





Observation and Qualification:

1. The Company maintained Escrow account with Corporation bank during term loan period as the designated RERA Account. Once the term loan was paid up, the designated RERA account was shifted to Citibank.
2. We have reported percentage of completion as per Form 3 issued by practicing Chartered Accountant.
3. The company had received excess funds as promoters contribution in form of loans from promoters to meet the working capital for the project. The excess withdrawals reflects amount spent from promoter funds.
4. Allocation of expenses on RERA units and common site area has been done as per management's estimates.

For CHUNNILAL & COMPANY,
CHARTERED ACCOUNTANTS
FRN: 101947W


CA. KISHAN KHATRI
(PARTNER)
M. No.: 178828



Date: 24th July, 2021

Place: Mumbai

UDIN: 21178828AAAAIC9472