

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **M/s Ashapura Infratech**

B. Name of the Project: **"Rang Rekha"**, Building No.8, Rang Rekha CHSL, Off SV Road, Shailendra Nagar, Dahisar (East), Mumbai 400068

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **ASHAPURA INFRATECH**

Account Number: **36170200002205**

Bank Name: Bank of Baroda

Branch Address: 3617 Mulund East Branch,

Shop No. 1 & 2, V B Marg, Gavanpada, Mulund (East), Mumbai 400081

Branch Name: **MULUND(EAST) BRANCH, MUMBAI-400081**

IFSC Code: **BARBOMULEAS** (Fifth Alphabet is Zero)

3. We hereby confirm that the aforesaid bank account:

- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- is a no-lien account and no loan / charge/ encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular no. 39A/2022 dated 17.03.2022;
- shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 23/01/2024

Place: Mumbai



For M/s Ashapura Infratech

Promoter

For Ashapura Infratech

Partner