SHREE SAI REALTORS

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Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: M/s. Shree Sai Realtors

B. Name of the Project: "Sai Shankar"

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
   Account Name: SHREE SAI REALTORS-SAI SHANKAR RERA DESIGNATED ACCOUNT
   Account Number: A/C NO-120705002160
   Bank Name: ICICI BANK
   Branch Name: Ground Floor, Unit No. 11 & 12, Neelkanth Regent, Pant Nagar, Ghatkopar (E), Mumbai, Maharashtra, 400075
   IFSC Code : ICIC0001207
3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 05/01/2024

For M/s. Shree Sai Realtors

SHREE SAI REALTORS MUMBAI

Partner

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