

SHIV SAI DEVELOPERS

Builders & Developers

FORMAT 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.

- A. Name of the Promoter/ Organisation: Shiv Sai Developer
- B. Name of the Project: Nebula Empress
1. I/We are aware that as per section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act, 2016 promoters are required to open a separately account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:
Account Name: Shiv Sai Developer
Account Number : 50200066408506
Bank Name: HDFC Bank
Branch Name: Gharkopar East
IFSC Code: HDFC0009525
Branch address : Shop No 7 And 8 Gr Floor Neelkanth Regent, R N Narkar Road Near Ghatkopar Station Mumbai 400077
3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate projects from the allottees, from time to time;
 - Is a no-lien account and no loan/ charge /encumbrance can be undertaken against the amounts deposited in this bank account.
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with circular No 39A/2022 dated 17.03.2022;
 - Shall be audited within six months after end of every financial year and upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

For Shiv Sai Developer

C. M. Malkar

Chandrakant Malkar
Proprietor/Promoter



Place:-Mumbai

Date :- 20/12/2023

608, Suchita Business Park, Y.S. Jadhav Marg, Patel Chowk, Ghatkopar East, Mumbai-400077.
chandumalkar28@gmail.com