भारतीय गैर न्यायिक

भारत INDIA

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सत्यमेव जयते

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◐ 2022 ◐ BW 603723

NOTARY ARSHAD EJAZ N. GR. MUMBAI MAHARASHTRA Date of Expiry 19/01/2025 Regd. No 6917 GOVT. OF INDIA

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि क. ८०००२८
27 MAR 2023
सक्षम अधिकारी
श्री. जे. एम. वाईकर

RETIREMENT – CUM – ADMISSION PARTNERSHIP DEED

THIS DEED OF RETIREMENT - CUM - ADMISSION OF PARTNERSHIP is made on this 31st **day of March 2023;**

BETWEEN

1] MR. AHMEDALI KAMRUDDIN KHAN an adult aged **about 43 years**, Indian Inhabitant of Mumbai residing at **D-4, Shaheen Co-op Housing Society Ltd, Near Sheetal Cinema, Agra Road, Kurla (w) Mumbai 400070 2] MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN (PAN NO.AQTPK9007)** an adult aged **about 35 years**, Indian Inhabitant of Mumbai, having address at **D/10, Kadri Manzil, LBS Road, Near Sheetal Cinema, Kurla (w), Mumbai-400070**

जोडपत्र-१ Annexure-1
फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विकत घेणाऱ्याचे नाव _____
मुद्रांक विकत घेणाऱ्याचे राहिवासी पत्ता _____
मुद्रांक विक्रिबाबतची नोंद वही अनु. क्रमांक _____ दिनांक _____

मुद्रांक विकत घेणाऱ्याची सही परवानाधारक मुद्रांक विक्रिन्याची सही
परवाना क्रमांक : 600024
मुद्रांक विक्रीचे ठिकाण/पत्ता : विक्रेती नोट असोशिएशन
कोर्ट, शॉपींग सेंटर, १ला माळा, कल्याकार नगर, विक्रोली (पू), मुंबई-८३.
शासकीय कार्यालयासमोर/न्यायालयासमोर प्रतिज्ञापत्र सादर करणेसाठी मुद्रांक
कागदाची आवश्यकता नाही. (शासन आदेश दि. ०१/०७/२००४) नुसार
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी
मुद्रांक खरेदी केल्यापासून ६महिन्यात वापरणे बंधनकारक आहे

31 MAR 2023

31 MAR 2023

ADV. S. V. PRABHALE
Shop No.62, Sai Datta Typing Centre
Khot Chawl, Takiya Ward,
L.B.S. Marg, Opp. Kurla Court,
Kurla (W), Mumbai-400 070

990176

3] AHMEDULLAH SHARIFUDIN ANSARI (PAN NO.AHPPA2503G) an adult age of **50 years** residing at **102/Gulistan Apartment, New Hall Road, Kurla(W), Mumbai-400070** hereinafter for the sake of brevity called as **"CONTINUING PARTNERS"** (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include his respective heirs, executors, administrators or assigns) of the **FIRST PART**

MR. KHALID KAMALUDDIN SHAIKH (PAN NO.AQTPK9007) an adult aged **about 35 years**, Indian Inhabitant of Mumbai, having address at **Room No.5, Ground Floor, Sanjary Apartment, New Hall Road, Near Kartikha High School, Kurla (W), Mumbai-400070** hereinafter for the sake of brevity called as **"RETIRING PARTNER"** (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their respective heirs, executors, administrators or assigns) of the **SECOND PART**

WHEREAS the retiring partner and continuing partner were doing the business of **Builders, Developers, Dealing in Land and Immovable and Movable Properties** under the name and style of **M/S. "TRUE LIFE SPACE"** under a **DEED OF PARTNERSHIP** dated **13th October 2020**, at **Baitunoor, C.H.S, SG Brave Marg, Near Noor Hospital, Kurla (w), Mumbai-400070.**

WHEREAS the retiring partners desire to retire from the said partnership business with effect from **1st April 2023** on the following terms and conditions, mutually agreed upon between them.

The retiring partners hereby releases, grants and assigns their shares, rights, titles and interests including goodwill in the said partnership business in favor of continuing partners.

The retiring partners and continuing partners have examine the books of accounts, records and vouchers of the said partnership business on the date of retirement and have accounted same as correct. Final accounts of retiring partners in the books of accounts of the said partnership business have been made up and adjusted between the parties on **31st March 2023**, and the retiring partners have examined and accepted the same.

The capital account of retiring partners in the said partnership business standing to the credit of retiring partners have been settled. The retiring partner have no further claim on partnership business.

All quotas, licenses and other tangible and intangible rights benefits, privileges, permits, registration certificates in connection of the said business shall exclusively belong to the continuing partners and the retiring partner will have no shares, rights, titles, interests, claims or demands of any kind in it.

The retiring partner shall be personally liable for payment of Income Tax, Sales Tax or other taxes pertaining to business or for themselves upto date of retirement. The retiring partners agreed that they will proportionately pay their share, in such taxes and indemnity the continuing partners for or in respect of the same and all losses, damages, costs, changes and expenses which may be occasioned to continuing partners.

The retiring partner declare that he/they have not incurred any liability or obligation or sign any document or writing on behalf of partnership involving the partnership business into liabilities or obligations.

The retiring partner agreed and undertake that he/they will not represent themselves jointly or individually as partner in the said partnership business.

The bank loans or other loans if any or business debts shall be paid by continuing partners and the retiring partners shall not be responsible or liable to pay the same.

Closing stock of the said partnership business on the date of retirement of the retiring partner shall exclusively belong to the partnership business and the retiring partner agreed not to demand or claim the said stock.

AS REGARDS THE RETIREMENT OF RETIRING PARTNERS:

a.) It is agreed by and between the continuing partners and retiring partners and the retiring partners that the books of account of the partnership for the period ended on **31st March 2023** shall be prepared at the earliest and the accounts of the retiring partners

based on such books of account shall be settled within 4 months from the date hereof

b.) The retiring partner covenants with the continuing partners that they assign and release unto the continuing partners that they assign and release unto the continuing partners all their rights, titles, interests, claims, demands, etc. in the business of this firm including all the assets of this firm

c.) It is agreed by and between the continuing partners and retiring partners that each of them shall sign or execute or shall cause to be signed or executed such document, papers, forms, application, etc., whether under a statute or otherwise, as may be thought necessary or expedient in relation to this firm for the period during which the retiring partners were partners of this firm.

d.) The retiring partners expressly declare to the continuing partners that they have no interest whatsoever in the business of this firm from **31st March 2023**, and that they have no right whatsoever to the name of the firm, namely, "**TRUE LIFE SPACE**" and they would not use the said firm name under any circumstances.

WHEREAS the continuing partners are desirous of reducing terms and conditions of their partnership which is as follows:

THE CONTINUING PARTNERS:

1] MR. AHMEDALI KAMRUDDIN KHAN (

2] MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN

3] AHMEDULLAH SHARIFUDIN ANSARI (

all Indian Inhabitant of Mumbai, herein for the sake of brevity called as "**CONTINUING PARTNERS**" (Which expression shall mean and include their heirs, executors and assigns)

AND WHEREAS the partners have agreed to continue partnership business upon terms and conditions hereinafter contained namely:

1. **NAME:** The name and style of the firm of partnership shall be **M/S. "TRUE LIFE SPACE"** or under any other name or names

as may be agreed upon mutually from time to time by and between the partners.

2. **OBJECTS:** The business of the partnership shall be that of **Builders, Developers, Dealing in Land and Immovable and Movable Properties** or any other business as may be decided by the partners.

PLACE: The partnership shall carry on business at **A/101,Baitunoor, C.H.S, SG Brave Marg, Near Noor Hospital, Kurla (w), Mumbai-400070** or at such other place as decided by the partners.

3. **DURATION:** The duration of the partnership shall be at will i.e. **"PARTNERSHIP AT WILL"** but in case any partner desire to retire from the partnership he shall be at liberty to do so by giving notice in writing.

4. **COMMENCEMENT:** The reconstituted partnership shall be deemed to have commenced on and from **01st April 2023**.

5. **CAPITAL:** The capital of the partnership shall be the balance capital of the firm as per books of accounts closed on **31st March 2023**. Any further capital required for the purpose of business shall be introduced by the partners.

6. **SHARES:** The net profits and losses if any shall be divided and borne by and between the partners as follows:

NAME	SHARE IN %
1] MR. AHMEDALI KAMRUDDIN KHAN	40%
2] MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN	20%
3] AHMEDULLAH SHARIFUDIN ANSARI	40%

8. **DEVOTION OF TIME:** All the business partners shall devote their full time and attention to the business of the partnership.

9. **ACCOUNTING YEAR AND FINAL ACCOUNTS:** The official accounting year of partnership business shall be from **1st April to 31st March**. Proper books of A/C's shall be kept in English wherein shall be entered particulars of all money transactions, matters and things related to the said business and all other particulars which are usually and likely to be entered in books of accounts. Each partner shall at all time have free to access, inspect and examine the same.

10. **BANKING:** The banking account of the partnership shall be opened with such bank and/or banks as the partners may decide from time to time, such banking accounts shall be operated by **MR. AHMEDALI KAMRUDDIN KHAN.**

11. **PERSONAL DEBTS:** The parties to these presents shall pay and discharge their respective personal debts.

12. **DUTIES:** All the partners shall be diligent, faithful to each other in all transactions related to partnership and should give faithful accounts of all matters related to affair of partnership.

13. **RESTRICTION:** No partner shall except in the ordinary course of the business take any loan or incur any debt for the partnership firm without the consent of other partners in writing. No partners should enter into any bond or become bail or surety or securities for any person, which may cause suffer to the property or asset of the partnership. No partners shall assign, mortgage or transfer their shares or interest in the partnership firm.

14. **BORROWING:** None of the partners shall individually borrow any sum on behalf of or in the name of partnership firm without the written consent of all other partners.

15. **DEATH/INSOLVENCY/RETIREMENT:** The insolvency, death or retirement of any partner shall not dissolve the firm but the remaining partners can carry on the said business. Also the legal heir of the deceased partner can be admitted to the partnership business.

16. **ARBITRATION:** All the disputes that may arise at any time between the partners or their respective executors or administrations in respect of the partnership affairs or interpretation of any clause of this deed of shall be referred to a single arbitrator to be appointed by the parties hereto and the decision of such arbitrator shall be final and binding.

17. **DRAWINGS:** All the partners shall withdraw any such amount per month for their personal use and expenditure as may be mutually decided by the partners.

18. **REMUNERATION:** The partners who are actively engaged in conducting the affair of the business of the firm shall be paid remuneration as under:

I) The said remuneration shall be computed as percentage of book profit as under for each year in the following manner;

NAME	RATIO
1] MR. AHMEDALI KAMRUDDIN KHAN (	40%
2] MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN	20%
3]AHMEDULLAH SHARIFUDIN ANSARI	40%

Provided that in the year in which the book profit is less than Rs.50,000/- (Rupees Fifty Thousand Only) only the maximum remuneration payable shall be restricted to such book profit. NIL or there is a loss no remuneration shall be payable.

1. THE SAID REMUNERATION SHALL BE DISTRIBUTED TO THE WORKING PARTNERS AS UNDER IN THE FOLLOWING PROPORTION/RATIO WITH EFFECTFROM:

NAME	RATIO
1] MR. AHMEDALI KAMRUDDIN KHAN (	40%
2] MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN	20%
3]AHMEDULLAH SHARIFUDIN ANSARI	40%

The total remuneration p. a. as computed above is payable to partners provided the same does not exceed Rs.5,00,000/- (Rupees Five Lacs Only) p. a. in case of each individual working partner.

The above remuneration shall be credited to the account of respective working partners at the end of accounting period.

In case of retirement or death of any working partner, or the deceased partner through his legal heir shall be entitled to such remuneration for the same proportion as the period for which he was the partner of such accounting period.

The expression of book profit for the purpose of this clause means same as defined in explanation 3 of section 40(b) of the Income Tax Act, 1961, or any other provision of that act for the time being in force.

The parties hereto may mutually decide to increase or reduce the above remuneration payable to partners, they can also modify the basis of calculation of remuneration.

19. **INTEREST:**

I) The parties hereto shall be entitled to simple interest at the rate of (18%) eighteen percent per annum or such other rates as may be prescribed under section 40 (b) (iv) of the Income Tax Act, 1961, or any other applicable provisions as ma be in force for the relevant period. The

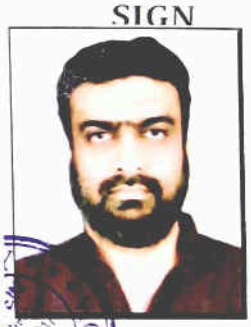
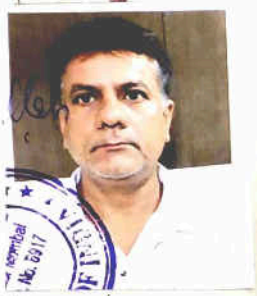
interest shall be payable by the firm on the aggregate of the net amounts standing to the credit of the capital and or current and or loan account.

II) For the purpose of calculation of interest the profits and the remuneration to partners shall be deemed to have accrued evenly during the year on a month to month basis.

20. **OTHERS:** In other matters not covered by this deed, the provision of the Indian Partnership Act 1932 shall apply.

IN WITNESS WHEREOF the parties hereto have signed this deed on the day and the year first hereinabove written.

SIGNED, SEALED AND DELIVERED BY
WITHIN NAMED

SR. No.	**PARTNERS**	**SIGN**
1]	**MR. AHMEDALI KAMRUDDIN KHAN** (Continuing Partner) (Party of the First Part)	
2]	**MR. MUZAMMIL KAMRUDDIN ABBASALI KHAN** (Continuing Partner) (Party of the First Part)	
3]	**AHMEDULLAH SHARIFUDIN ANSARI** (Continuing Partner) (Party of the First Part)	

1] **MR. KHALID KAMALUDDIN SHAIKH**
(Retiring Partner) (Party of second -Part)



Witness Name & Address

Date & Signature

1] Imran Khan

2] Irfan Sheikh

Before

17/4/23

M. ARSHAD EJAZ
ADVOCATE & NOTARY
GOVT. OF INDIA
A-10, Gomes Chawl,
Near Mohammadi Bakery
V. B. Nagar, Pipe Road
Kurla (W), Mumbai - 400 070

17 APR 2023

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AAQFT7806H

नाम/ Name
TRUE LIFE SPACE

निगमन / गठन की तारीख
Date of Incorporation / Formation
13/10/2020

29102020

GOVT.

भारत सरकार
Government of India

भारतीय विशिष्ट ओळख प्राधिकरण
Unique Identification Authority of India

नोंदणी क्रमांक / Enrolment No.: 1188/60050/00377

To
अहमद अली खान
Ahmed Ali Khan
S/O: Kamruddin Khan
D/4 Shaheen Co Ho.Soc
L.B.s Road
Kurla West
Near Sheetal Cinema
Mumbai
Kurla
Mumbai Maharashtra - 400070
9819226222

Download Date: 17/12/2019

Issue Date: 21/01/2013

आपला आधार क्रमांक / Your Aadhaar No. :

2746 7456 4199

VID : 9191 9925 6598 5926

माझे आधार, माझी ओळख

भारत सरकार
Government of India



अहमद अली खान
Ahmed Ali Khan
जन्म तारीख/DOB: 27/11/1973
पुरुष/ MALE

Download Date: 17/12/2019

Issue Date: 21/01/2013

2746 7456 4199

VID : 9191 9925 6598 5926

माझे आधार, माझी ओळख

GOVT. OF INDIA
19/01/2025
Regd. No. 6907

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

AHMED ALI KAMRUDDIN KHAN

KAMRUDDIN ABBAS ALI KHAN

27/11/1973

Permanent Account Number

AANPK0228K

Signature



130/2013

GOVT OF INDIA

भारतीय विशिष्ट पहचान प्राधिकरण
भारत सरकार
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Government of India

नोंदणी क्रमांक:/Enrolment No.: 1207/04073/00294

Muzammil Khan (मुज्जम्मील खान)

S/O: Kamruddin Khan, D/10 Kadri Manzil, L.B.S.Road, Near Sheetal Cinema, Kurla West, Mumbai, Mumbai, Maharashtra - 400070

तुमचा आधार क्रमांक/ Your Aadhaar No.:

3144 7751 2311

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GOVERNMENT OF INDIA



मुजम्मील खान
Muzammil Khan
जन्म तारीख/ DOB: 24/12/1987
पुरुष / MALE

3144 7751 2311

माझे आधार, माझी ओळख

भारतीय विशिष्ट पहचान प्राधिकरण
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पत्ता:
S/O: कमरुद्दीन खान,
डी/10 कादरी मजील,
एल.बी.एस.रोड, शीतल
सिनिमा जवळ, कुर्ला वेस्ट,
मुंबई, मुंबई,
महाराष्ट्र - 400070

Address:
S/O: Kamruddin Khan, D/10 Kadri Manzil, L.B.S.Road, Near Sheetal Cinema, Kurla West, Mumbai, Mumbai, Maharashtra - 400070

3144 7751 2311

MERA AADHAAR, MERI PEHACHAN

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

MUZAMMIL KHAN

KAMRUDDIN ABBASALI KHAN

24/12/1987

Permanent Account Number

AQTPK9007C



Signature



भारत सरकार
GOVERNMENT OF INDIA



अहमदुल्लाह शरीफुद्दीन अन्सारी
Ahmedullah Sharifuddin Ansari
जन्म तारीख / DOB: 30/06/1954
पुरुष / MALE
Mobile No.: 8693818327

5874 7261 5380
VID : 9161 5061 1371 1369

माझे आधार, माझी ओळख

Issue Date: 16/03/2014

Download Date: 11/01/2021



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UNIQUE IDENTIFICATION AUTHORITY OF INDIA

आधार

पता:
S/O: शरीफुद्दीन अन्सारी, 102/ गुलिस्तान अपार्टमेंट, हॉल रोड, कैर्ला वेस्ट, मुंबई, मुंबई, महाराष्ट्र - 400070

Address:
S/O: Sharifuddin Ansari, 102/ Gulistan Apt, New Hall Road, Kurla West, Mumbai, Mumbai, Maharashtra - 400070

5874 7261 5380
VID : 9161 5061 1371 1369

1947

help@uidai.gov.in

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P.O. Box No. 1947, Bangalore-560 001

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA



स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AHPPA2503G

नाम/ Name
AHMEDULLAH SHARIFUDDIN ANSARI

पिता का नाम/ Father's Name
SHARIFUDDIN HAJI KHALIL ANSARI

जन्म की तारीख/
Date of Birth
30/06/1964

Ahmedullah
हस्ताक्षर/ Signature

20082020

GOVT. OF INDIA
Regd. No.
MAHARASHTRA
Date of Expiry
31/01/2025

आधार

भारत सरकार
Government of India

भारतीय विशिष्ट पहचान प्राधिकरण
Unique Identification Authority of India

नामांकन क्रम/ Enrolment No.: 1216/00018/02344

To
खालिद कमालुद्दीन शैख
Khalid Kamaluddin Shaikh
S/O Kamaluddin Shaikh
Room N.5, Ground Floor, Sanjary Apartment
New Hall Road
Near Karthika High School
kurla west
Mumbai Maharashtra - 400070
9323585176

आपका आधार क्रमांक / Your Aadhaar No. :

6261 4492 8528

VID : 9112 7523 4912 3964

मेरा आधार, मेरी पहचान

AADHAAR

सूचना

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भारत सरकार
Government of India



खालिद कमालुद्दीन शैख
Khalid Kamaluddin Shaikh
जन्म तिथि/DOB: 07/06/1973
पुरुष/ MALE

6261 4492 8528
VID : 9112 7523 4912 3964
मेरा आधार, मेरी पहचान

भारतीय विशिष्ट पहचान प्राधिकरण
Unique Identification Authority of India

पता:
S/O कमालुद्दीन शैख, रूम न.५, ग्राउंड फ्लोर, संजरी अपार्टमेंट, न्यू हॉल रोड, नियर कार्तिका हाई स्कूल, कुर्ला वेस्ट, मुंबई,
महाराष्ट्र - 400070

Address:
S/O Kamaluddin Shaikh, Room N.5, Ground Floor, Sanjary Apartment, New Hall Road, Near Karthika High School, kurla west, Mumbai,
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आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

KHALID SHAIKH

KAMALUDDIN SHAIKH

07/06/1973

Permanent Account Number
CFFPS4887F

Signature



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