True LIFESPACE
builders & developers

Format 'A' **DATE : 18-12-2023**

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: M/s True Life Space

B. Name of the Project: Paradise Palace, Plot Bearing No / CTS no / Survey Number/Final Plot no. 2616, 2617, 2618, 2619, 2635, 2636, 2637, 2638, 2639 & 2640, H/E Ward, Kolekalyan-H/E, Andheri, Mumbai Suburban – 400055.

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time,

2 Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: True Life Space

Account Number: 005110100002859

Bank Name: Mogaveera Co-Operative Bank

Branch Name: MOGAVEERA CO-OP BANK FORT Branch at203 VENKATESH CHAMBERS PRESCOTT ROAD FORT MUMBAI -400001

IFSC Code: IBKL0452MCB

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time:

b. is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act Rule 5 of the Rules. Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:18-12-2023 Promoter

For TRUE LIFESPACE

Partner

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