Arun & Balkrishna
Chartered Accountants

Annexure F

FORM 5

(See Regulation 4)

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL AUDITOR OF THE PROMOTER'S COMPANY / FIRM)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE (On Letter Head)

Date :-10.01.2025

To,

GYAN S.P. DEVELOPERS LLP.

GYAN GOLD CREST,C.T.S. NO. 45 (pt) AND 48, 48/1 TO 37

VILLAGE MAJAS , PART 1, TAL- ANDHERI, AT - BANDREKAR WADI,

JOGESHWARI (EAST), MUMBAI 400060.

SUBJECT :- Report on Statement 5 of Accounts on project fund deposit, utilization and withdrawal by Gyan S.P. Developers LLP for the period from 01/04/2023 to 31/03/2024 with respect to MahaRERARegn Number. P51800053907

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose if this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of GYAN S.P. DEVELOPERS LLP for the period ended 30/03/2024 and hereby certify that:

A. Deposits :-

GYAN S.P. DEVELOPERS LLP

ARUN & BALKRISHNA Chartered Accountants F.R. NO. 135468W Mumbai

Office No .05 Creado House Next to IB Patel School Near Station Road Goregoan West -400104
M no : 9702588010
Email id : accounts@caab.co.in

Sr No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	11,84,71,811.00	17,71,86,639.00
2.	% of amount to be deposited as per act	100%	100%
3.	Amount to be deposited as per act (1*2)	11,84,71,811.00	17,71,86,639.00
4.	Total amount deposited in the Designated Bank Account	11,84,71,811.00	17,71,86,639.00
5.	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall / Excess deposit (3-4)	-	-

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account (Yes)

If No, Please mention the amount not deposited.

B. Withdrawals

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account		
2.	Total Deposits	6,46,32,398.00	
3.	Total amount withdrawn	-	
4.	Closing balance	6,46,32,398.00	

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes)

If No. Please provide the below details:-

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

GYAN R. DEVELOPERS LLP

ARUN & BALKRISHNA Chartered Accountants FR NO. 135168W Mumbai

C. Utilisation

We certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.

If No, please provide the below details:-

Sr No.	Date	Amount not utilized for Project Cost
1.		

D. Any Qualifications / Observations of CA

1.	
2.	
3.	
4.	

Yours Faithfully,

For, Arun & Balkrishna

Chartered Accountants

ARUN & BALKRISHNA F.R. NO. 135468W Mumbai Chartered Accountants

CA Arun Savalsang

Membership No. 150075

UDIN: 25150075BMJLMV1386

Dated :10.01.2025

GYAN S.P. DEVELOPERS LLP

Agreed and Accepted by:

Signature of Promoter

Name : GYAN S.P. DEVELOPERS LLP.

Date:-