GYAN S. P.
DEVELOPERS

Declaration about Separate Bank Account for Real estate projects

A. Name of the Promoter Organization: GYAN S. P. DEVELOPERS LLP
B. Name of the Project: Gyan Gold Crest

1. We are aware that as per Section 4(2)(l)(D) of the Real Estate (Registration and Development) Act,2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate projects from the allottees from time to time.

2. Accordingly, we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

   - Account Name: GYAN S. P. DEVELOPERS LLP
   - Account Number: 42264648471
   - Bank Name: State Bank of India
   - Branch name: SME S V Road, Borivali West
   - IFSC: SBIN0015781

3. We hereby confirm that the aforesaid bank account:

   a) Is a separate bank account, exclusively for depositing seventy percent of the amount realized for the real estate project from the allotees , from time to time
   b) Is a no-lien account and no loan / charge / encumbrances can be undertaken against the amount deposited in this bank account
   c) The amount in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as circulars of MahaRERA and in compliance of Circular 39/2021 dated 28.12.2021 read with circular no.39A/2022 dated 17.03.2022
   d) Shall be audited within six month after end of every financial year and shall be uploaded on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered accountant in practice.

For GYAN S. P. DEVELOPERS LLP
For GYAN S. P. DEVELOPERS LLP

Partner's

Nikhil Gyanprakash Shukla
Designated Partner
DIN: 07635799
Date : 09/10/2023