A. I. SIDDIQUE
Chartered Accountant

Abdul Halim Siddique
ACA, B. Com.

To,
M/s. Dream India Builders.
Office no.8, Second floor,
Vicinco Mega Mall, Oshiwara,
Goregaon west, Mumbai-400102

Date: 8-12-24

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization, and withdrawal by **M/s. Dream India Builders** for the period from **01-04-2023 to 31-03-2024** with respect to MahaRERA Registration Number **P51800053836.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.

2. I obtained all necessary information and explanations from the Promoter, during our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I/We examined the prescribed registers, books and documents, and the relevant records of **M/s. Dream India Builders** for the period needed **01-04-2023 to 31-03-2024** and hereby certify that M/s. Dream India Builders Pvt. Ltd have completed of the project titled **PROJECT Dream Aspire** located at Plot bearing on the plot No 21, CTS No.388, of village Pahadi, Goregaon (East).

A. Deposits:

Sr. No.	Particulars	For the Fiscal Year 2023-24	Total for this Project up to 31-03-2024
1.	Total amount collected from allottees	3,99,70,752	3,99,70,752
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	2,79,79,526	2,79,79,526
4.	Total amount deposited in the Designated Bank Account	NIL	NIL
5.	% of Amount deposited in Designated Bank Account	NIL	NIL
6.	Excess/(Short) deposits (3-4)	(2,79,79,526)	(2,79,79,526)

Off.:
A1-101, Gulab Park Bldg,
Near Darul Falah, Amrut Nagar,
Mumbra, Thane - 400612,
Maharashtra.

Email :
halim_siddiqui@yahoo.com

Mobile :
97734 27184

Off.:
Shop no. 6, Rangwala Building,
Besides Prime Trader, Behind Petrol
Pump, D'lima Street, Dockyard,
Mumbai - 400010 Maharashtra

B. Withdrawals

Sr. No.	Particulars	For this Fiscal year 2023-24	Total for this project Till 31-03-2024
1.	Opening Balance of Designated Bank Account	NIL	NIL
2.	Total Deposit	NIL	NIL
3.	Total amount withdrawn	NIL	NIL
4.	Closing Balance	NIL	NIL

I certify that the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C. Utilization:

I certify that **M/s. Dream India Builders,** has utilized the amounts withdrawn from the Designated Bank Account only for the purpose of the cost of project, as specified in the act.

D. Any Qualifications/Observations of CA

1.	With reference to Section 4(2)(L)(D), which mandates opening of designated bank account in a schedule bank, however as per the case here, required separate account has to be opened in scheduled bank as specified in the mentioned section herein to keep the money received from allottees separately for covering land & construction cost. All amount as mentioned above. i.e 39970752 /- was received in other than RERA Designated account. Such amount received is used for construction purposes only.
2.	All the information provided Including Estimates are as per the explanation provided by the promoters and as certified by the promoters.

For CA. Abdul Halim Siddique

A. I. SIDDIQUE ★ CHARTERED ACCOUNTANT ★ M. No. 149412

Abdul Halim Siddique
Mem No. 149412
UDIN: 25149412BMLFNB2271
Place: Thane
Date:8/12/24