



**Format 'A'**

**Declaration about Separate Bank Account for real estate projects.**

A. Name of the Promoter Organisation: Mumbai Housing And Area Development

B. Name of the Project: Surveying, Planning, Designing, Constructing, and obtaining necessary approvals for construction of EWS, LIG, MIG & HIG T/s. on open plot (A and B) on S.No. 29(P) CST No. 50A, Pahadi Goregaon, Goregaon (W) on Turnkey basis.

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : Chief Accounts Officer Mumbai Board  
Account Number : 60419757221  
Bank Name : Bank of Maharashtra  
Branch Name : Kalanagar, Bandra East, Mumbai.  
IFSC Code : MAHB0000164.

3. We hereby confirm that the aforesaid bank account:

- a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 17/10/2023.

  
Executive Engineer – Goregaon Division  
Mumbai Housing & Area Development Board,  
Grihnirman Bhavan, Kalanagar,  
Bandra (E), Mumbai 400 051