PRAGATI
DEVELOPERS

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Date : 12/01/2024

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects.

A. Name of the Promoter Organization: **M/S. PRAGATI DEVELOPERS**
B. Name of the Project: **PRAGATI PINNACLE**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project phase of real estate project the particulars whereof are as follows:

Account Name	: **PRAGATI DEVELOPERS PRAGATI PINNACLE RERA COLLECTION ACCOUNT**
RERA Collection Account Number	: **2302253354334736**
Bank Name	: **AU SMALL FINANCE BANK**
Branch Name	: **SHOP NO.13 & 14, NEELKANTH REGENT, R.N.NARKAR MARG, PANTNAGAR, GHATKOPAR (E), MUMBAI- 400075.**
IFSC Code	: **AUBL0002533**

3. We hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy per cent of amounts for the real estate project from the allottees, from time to time:
   b. Is a no-lien account and no loan/ charge/ encumbrance can be undertaking against the amounts deposited in this bank account.
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act. Rule 5 of the Rules, Regulations 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022.
   d. Shall be audited within six months after end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For,

M/S. PRAGATI DEVELOPERS

For PRAGATI DEVELOPERS

Partner

(Designated Partner)