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Date : 30/10/2023

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects.

- A. Name of the Promoter Organization: **M/S. PRAGATI DEVELOPERS**
- B. Name of the Project: **PRAGATI PINNACLE**
1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project phase of real estate project the particulars whereof are as follows:
- Account Name : **PRAGATI DEVELOPERS BLDG NO. 57**
- Account Number : **034100109515**
- Bank Name : **THE COSMOS CO. OP. BANK LTD.**
- Branch Name : **GHATKOPAR (W).**
- Bank Address : **S NO. 73, PLOT 958, P T 4, MEERA SAGAR BLDG.,
NAUROJI LANE, GHATKOPAR (W), MUMBAI - 400086.**
- IFSC Code : **COSB0000034.**
3. We hereby confirm that the aforesaid bank account:
- a. Is a separate bank account, exclusively for depositing seventy per cent of amounts for the real estate project from the allottees, from time to time:
- b. Is a no-lien account and no loan/ charge/ encumbrance can be undertaken against the amounts deposited in this bank account.
- c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act. Rule 5 of the Rules, Regulations 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022.
- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For,

M/S. PRAGATI DEVELOPERS

For PRAGATI DEVELOPERS

Tej Keshav Ranbidge

(Designated Partner) **Partner**