ZAKIR N. KHAN
B.E. CIVIL
A/504, Kohinoor Apartment, Patel Estate Road, Jogeshwari (West), Mumbai – 400102
Mobile No.: +91 80974 68884

Annexure – B

FORM – 2

[See Regulation 3]

ENGINEER'S CERTIFICATE
(To be submitted at the time of Registration of Ongoing Project and for withdrawal of money

from

Designated Account – Project Wise)

(Quarter Period of 1st October 2025 to 31st December 2025)

Date :- 12th January, 2026

To,
Avalon Residency LLP
4th Floor, Techniplex – I, Techniplex Complex
Veer Savarkar Flyover
Goregaon (West) Mumbai 400104

Subject :- Certificate of Cost Incurred for Development of Avalon Residency Tower – 2 having MahaRERA Registration Number P51800053429 being developed by Avalon Residency LLP

Sir,

1. I, Zakir Khan, have undertaken assignment of certifying Estimated Cost for Avalon Residency having MahaRERA Registration Number P51800053429 being developed by Avalon Residency LLP.

2. I have estimated the cost of civil. MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings plans made available to us for the project under reference by the Developer / Consultants. The Schedule of items and quantity required for the entire work as calculated by Quantity Surveyor* appointed by Developer / Engineer, the assumption of the cost of material labour and other inputs made by developer and the site inspection carried out by us to ascertain / confirm the above analysis given to us.

3. I have estimated (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MFP and Allied works required for completion of the apartments and Proportionated completion of internal & external works, as per

Zakir

specifications mentioned in agreement of sale and for purpose of obtaining occupation certificate / completion certificate for the Building(s) / Wing(s) / layout / Plotted Development from the Brihanmumbai Municipal Corporation being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated cost incurred till date is calculated at Rs. 27,22,58,055 (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials / services and units cost of these items.

5. The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated at Rs. 99,49,28,292 (Total of Table A and B)

6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:-

TABLE A

Building / ~~Wing / Layout / Plotted Development bearing Number~~ Avalon Residency Tower - 2

(to be prepared separately for each Building / Wing / layout / Plotted Development of the Real Estate Project)

Sr No.	Particulars	Amount (In Rs.)
1.	Total Estimated cost of the Building / Wing / Layout / Plotted Development as on date of Registration is	126,71,86,347
2.	Cost incurred as on date of certificate	27,22,58,055
3.	Work done in Percentage (as Percentage of the estimated cost)	21.49%
4.	Balance Cost to be Incurred**(Based on Estimated Cost)	99,49,28,292
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table – C)	NIL

TABLE B

Internal & external Development Works in Respect of the Registered Phase

Sr No.	Particulars	Amounts (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities In the layout as on date of Registration is	NA

2.	Cost incurred as on date of certificate	NA
3.	Work done in Percentage (as Percentage of the estimated cost)	NA
4.	Balance Cost to be Incurred**(Based on Estimated Cost)	NA
5.	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table – C)	NA

Yours faithfully,

Zakir N. Khan
BE. Civil

Agreed and Accepted by:

for **Avalon Residency LLP**

AVALON RESIDENCY LLP MUMBAI 400104

Hussein A K Balwa
Designated Partner
Date: 12th January, 2026

Note :

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specification mentioned in a agreement of sale
2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*)
3. (**) Balance Cost to be incurred (4) may very from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimate cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if there are any deviations / qualifications. Example : Any deviations in input materials used from specifications in agreement of sale.

TABLE C

List of Extra / Additional / Deleted Items considered in cost

(which were not part of the original Estimated of Total cost)

Sr No.	List of Extra / Additional / Deleted Items	Amount (In Rs.)
1.		NIL
2.		NIL