

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date :-02/01/2025

To,

Avalon Residency LLP
4th Floor, Techniplex-1,
Techniplex Complex, Off Veer Savarkar Flyover,
Goregaon (W), Mumbai-400062

SUBJECT :- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Avalon Residency LLP for the period from 01/04/2023 to 31/03/2024 with respect to Maha RERA Regn Number P51800053429

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the firm for the period ended 31st March, 2024 and hereby certify that:

A. Deposits :-

Amount in Rs.			
Sr No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	40,66,612	40,66,612
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	28,46,629	28,46,629
4.	Total amount deposited in the Designated Bank Accountant	28,46,629	28,46,629
5.	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall / Excess deposit (3-4)	Nil	Nil

Amount collected / deposited at Sr. No. 1 & 2, not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ ~~No~~)

If No, Please mention the amount not deposited.



B. Withdrawals

Amount in Rs.

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	Nil	Nil
2.	Total Deposits	28,46,629	28,46,629
3.	Total amount withdrawn	23,73,672	23,73,672
4.	Closing balance	4,72,957	4,72,957

The amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / ~~No~~)

If No. Please provide the below details:-

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	

C. Utilisation

We certify that, the Avalon Residency LLP has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act. (Yes / ~~No~~)

If No, please provide the below details:-

Sr No.	Date	Amount not utilized for Project Cost
1.	Not Applicable	

D. Any Qualifications / Observations

During the reporting period, the firm has withdrawn the amounts from RERA Bank Account which were within the withdrawal limit considering the total cost incurred on the project as certified under Form 3 issued during the reporting period. The amount withdrawn has been utilised on the project cost and also include expenses incurred on show flat. As the firm has already utilised more than the required proportion from its own funds towards the project cost, part of the amount which has been withdrawn is recoup towards own funds and utilised for expenditure on show flat.



Agreed and Accepted by:
For Avalon Residency LLP

Hussein Abdul
Karim Balwa

Digitally signed by Hussein Abdul Karim Balwa
DN: c=IN, o=Personal, title=8336,
pseudonym=198c0a3e732a4c7e935e5c17a9816a60,
2.5.4.20=f518a1740d6d073a1759644a18be58023ca05
b07c367ce7aee9d01b9b61c1dd,
postalCode=400104, st=Maharashtra,
serialNumber=70244a802a95dae3ef0994a373d80dabf
2029bae3c3901ba455c6ed8031b0f1, cn=Hussein
Abdul Karim Balwa
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