

FORMAT 'A'**DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.**

- A. Name of the Promoter/ Organisation: Avalon Residency LLP
B. Name of the Project: Avalon

1. I/We are aware that as per section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act, 2016 promoters are required to open a separate account in a Scheduled Bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ We have opened a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: Avalon Residency LLP

Account Number : _41937832452

Bank Name: State Bank of India

Branch Name: Industrial Finance Branch, Malad (West) Mumbai

IFSC Code: SBIN0004760

3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate projects from the allottees, from time to time;
 - It is a no-lien account and no loan/ charge /encumbrance can be undertaken against the amounts deposited in this bank account.
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with circular No 39A/2022 dated 17.03.2022;
 - Shall be audited within six months after end of every financial year and upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

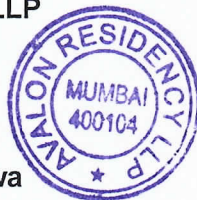
Date 9th August, 2023

for Avalon Residency LLP

Hussein
Abdul Karim
Balwa

Digitally signed by
Hussein Abdul
Karim Balwa
Date: 2023.08.09
14:27:22 +05'30'

Hussein A K Balwa
Designated Partner



Avalon Residency LLP
LLPIN-ACA-9262