

**LADDHA & LADDHA**  
**Chartered Accountants**

Office No. 103, Eco Heights,  
Shri Nityanand Co-Op Hsg. Society Ltd.  
Swami Nityanand Marg, Sahar Road,  
Andheri (E) Mumbai: 400069.  
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**FORM 5 [see Regulation 4]**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,  
H Rishabraj Realty,  
103, Jai Tirth CHS Ltd.,  
Road No.10, Daulat Nagar,  
Borivali East, Mumbai: 400066

**Subject:** Report on Statement of Accounts on project fund utilization and withdrawal by H Rishabraj Realty for the period from 31/10/2023 to 31/03/2024 with respect to **Maha RERA Regn. Number P51800053420. - RISHABRAJ ARADHANA**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of H Rishabraj Realty for the period ended 31/03/2024 and hereby certify that:

**A. Deposits:**

| Sr. No. |                                                                | For this Fiscal year | Total for this project till date |
|---------|----------------------------------------------------------------|----------------------|----------------------------------|
| 1       | Total amount collected from allottees                          | 1,20,57,587          | 1,20,57,587                      |
| 2       | % of amount to be deposited as per act                         | 70%                  | 70%                              |
| 3       | Amount to be deposited as per act (1& 2)                       | 84,40,311            | 84,40,311                        |
| 4       | Total amount deposited in the Designated Bank Account          | 84,40,311            | 84,40,311                        |
| 5       | % of Amount deposited in Designated Bank Account [(4)/(1)*100] | 70%                  | 70%                              |
| 6       | Shortfall/(Excess) Deposit (3-4)                               | -                    | -                                |

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? Generally, Yes & Refer Para 'D'.

If No Please mention the amount not deposited



**B. Withdrawals:**

| Sr. No. |                                            | For the Fiscal year | Total for this project till date |
|---------|--------------------------------------------|---------------------|----------------------------------|
| 1.      | Opening Balance of Designated Bank Account | -                   | -                                |
| 2.      | Total Deposits                             | 84,40,311           | 84,40,311                        |
| 3.      | Total amount withdrawn                     | 80,55,381           | 80,55,381                        |
| 4.      | Closing Balance                            | 3,84,930            | 3,84,930                         |

As specified in the Act, All the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes

If No Please provide the below details:-

| Sr. No. | Date of withdrawal | Amount of Excess Withdrawals |
|---------|--------------------|------------------------------|
|         |                    | NIL                          |

**C. Utilization:**

We certify that, the H Rishabraj Realty has utilized the amounts withdraw from designated bank account towards project cost only, as specified in the act.

If No Please provide the below details:-

| Sr. No. | Date of withdrawal | Amount not utilized for Project Cost |
|---------|--------------------|--------------------------------------|
|         |                    | NIL                                  |

**D. Any Qualifications/Observations of CA**

|    |                                                                                                                                       |
|----|---------------------------------------------------------------------------------------------------------------------------------------|
| 1. | TDS deducted on Flat Cost by the Customers has not been considered as collection in Table A since it is not received in Bank Account. |
|----|---------------------------------------------------------------------------------------------------------------------------------------|

Yours Faithfully

For **Laddha & Laddha**

Chartered Accountants

(F.R.N.: 116830W)

  
**R.C. Toshniwal**

**(Partner)**

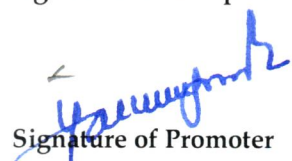
(M. No.049542)

Place: Mumbai

Date: 07.09.2024

UDIN : 24049542BKBUJF2857

Agreed and Accepted by:

  
Signature of Promoter

Name: Harish R. Jain

Date: