



Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To

M/s. Arihant Builders & Developers,

Shop No -6, Aditya Heritage,

V N Purav Marg,

Sion Chunabhatti - 400022.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Arihant Builders & Developers (promoter of the project "Arihant Sky") for the period from 01/04/2025 to 31/03/2026 with respect to MahaRERA Regn Number - P51800053085.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **M/s. Arihant Builders & Developers (promoter of the project "Arihant Sky")** for the period ended 31/03/2026 and hereby certify that:

A. Deposits:

S. No.	Particulars	Financial Year 2025-26	Till date i.e. (31/03/2026)
1	Total amount collected from allottees	13,58,40,402	22,43,40,866
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	9,50,88,282	15,70,38,606
4	Total amount deposited in the RERA Designated Separate Bank Account	9,56,60,316	15,84,33,249
5	% of amount deposited in the RERA Designated Separate Bank Account $[(4)/(1)*100]$	70.42%	70.62%
6	Shortfall/Excess deposit (3-4)	(5,72,035)	(13,94,643)



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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the RERA Designated Separate Bank Account? **Yes, Refer Annexure A for Detailed Reconciliation for Shortfall/(excess).**

If No, Please mention the amount not deposited.

B. Withdrawals:

S. No.	Particulars	Financial Year 2025-26	Till date i.e. (31/03/2026)
1	Opening Balance of RERA Designated Separate Bank Account	1	-
2	Total Deposits	9,56,60,316	15,84,33,249
3	Total Amount withdrawn	9,42,41,939	15,70,14,871
4	Closing Balance	14,18,378	14,18,378

As specified in the Act, all the amounts withdrawn during the year from RERA Designated Separate Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/~~No~~)

If No, please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1	Refer Observation No. 4	

C. Utilisation:

We certify that, **M/s. Arihant Builders & Developers** has utilized the amounts withdrawn from Designated Bank Account towards project cost only, as specified in the Act.

If No, please provide the below details:-

S. No.	Date	Amount not utilized for Project Cost
1	Refer Observation No. 4	



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D. Any Qualifications/Observations of CA:

1	The project's commencement date is established in accordance with the RERA Certificate issued by MahaRERA, dated October 16th, 2023.
2	The preparation of Form 5 has been undertaken on the basis of the books of account, financial records, and other relevant information provided by the Management/Promoters of the Company. The Management/Promoters are solely responsible for maintaining complete, accurate, and up-to-date books of account and underlying financial records, in accordance with applicable laws and generally accepted accounting principles.
3	The Total funds collected from allottees have been derived from the books of accounts, as presented by the management of the promoter. On a comprehensive assessment of the promoter's books of accounts, it has come to light that the promoter is adhering to the stipulation of maintaining a distinct RERA Designated Separate Bank account for the project in ICICI BANK LTD Bank bearing account number 405161351, as mandated by Section 4(2)(I)(D) of the Act.
4	We have verified the amounts withdrawn from the RERA Designated Separate Bank Account with reference to the costs certified in Form 3 obtained from the management for each period during the financial year under audit. Based on such verification, we confirm that the withdrawals from the RERA Designated Separate Bank Account are within the limits certified in the respective Form 3. For the purpose of certifying utilization, we have relied on the project cost as reflected in the Form 3 furnished to us. This indicates that as on 31/03/2026, the cost Incurred on the project exceeds the total amount withdrawn from the RERA Designated Separate Bank Account. We wish to further clarify that it is not possible for us to verify the end-use of funds withdrawn from the RERA Designated Separate Bank Account on one-to-one basis.
5	Tax Deducted at Source (TDS) by allottees on the sale of Immoveable Property as per Income Tax Act is directly remitted to the Central Government and is not received by the Promoter in it's RERA Designated Collection Account. As a result, an apparent shortfall, to the extent of such TDS, is reflected in RERA Designated Collection Bank Account & RERA Designated Separate Bank Account. Such shortfall due to TDS on sale of immoveable property, if any, is reflected in Annexure A (Detailed Reconciliation of Shortfall/Excess).

For M/s N B Sayed & Associates

Chartered Accountant

FRN :-161797W

**NUSRAT
BANU SAYED**

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NUSRAT BANU SAYED
Date: 2026.09.25
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CA Nusrat Banu Sayed

M.No. 631662

Date : 25-09-2026

Place: Mumbai

UDIN :-26631662VEUTZR2661



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Project Name : Arihant Sky

Annexure A (Reasons for Shortfall/(Excess Deposits) In Designated RERA Account.

Sr. No.	Particulars	Financial Year 2025-26	Till date i.e. (31/03/2026)
		Shortfall / Excess Deposit (70%)	Shortfall / Excess Deposit (70%)
1	Other than Allottees Receipts deposited in RERA Designated Collection Bank Account.	(21,00,003)	(38,50,004)
2	Pass Through Charges / Indirect Taxes adjusted against advances received in RERA Designated Collection Bank Account.	(42,74,115)	(81,07,727)
3	Receipts from Allottees in Current Account.	52,93,463	1,21,83,338
4	Tax Deducted at Source (TDS) by Customers on Sale of Immovable Property.	5,78,621	12,14,755
5	Receipts accepted in RERA Designated Collection Bank Account for Units Subsequently Cancelled.	(70,000)	(28,35,000)
6	Bounce in RERA Designated Collection Bank Account.	(22,28,380)	(28,34,465)
7	Other than Allottees Receipts deposited in RERA Designated Separate Bank Account.	22,28,380	28,34,460
	Total Shortfall / Excess Deposit (70%)	(5,72,035)	(13,94,643)