

**Form 5**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**  
**CHARTERED ACCOUNTANT'S CERTIFICATE**

To

**M/s. Arihant Builders & Developers,**

Shop No -6, Aditya Heritage,

V N Purav Marg,

Sion Chunabhatti - 400022.

**SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s. Arihant Builders & Developers (promoter of the project "Arihant Sky") for the period from 01-04-2024 to 31-03-2025 with respect to MahaRERA Regn Number - P51800053085.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **M/s. Arihant Builders & Developers (promoter of the project "Arihant Sky") for the period ended 31/03/2025** and hereby certify that:

**A. Deposits:**

| S. No. | Particulars                                                           | FY 2024-25  | Till date i.e.<br>(31/03/2025) |
|--------|-----------------------------------------------------------------------|-------------|--------------------------------|
| 1      | Total amount collected from allottees                                 | 7,73,88,008 | 8,70,06,099                    |
| 2      | % of amount to be deposited as per act                                | 70%         | 70%                            |
| 3      | Amount to be deposited as per act (1*2)                               | 5,41,71,605 | 6,09,04,269                    |
| 4      | Total amount deposited in the Designated Bank Account                 | 5,64,38,145 | 6,27,72,933                    |
| 5      | % of amount deposited in the Designated Bank Account<br>[(4)/(1)*100] | 72.93%      | 72.15%                         |
| 6      | Shortfall/Excess deposit (3-4)                                        | (22,66,539) | (18,68,664)                    |



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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes.**

If No, Please mention the amount not deposited.

## B. Withdrawals:

| S. No. | Particulars                               | FY 2024-25  | Till date i.e.<br>(31/03/2025) |
|--------|-------------------------------------------|-------------|--------------------------------|
| 1      | Opening Balance of Designated BankAccount | 8,644       | -                              |
| 2      | Total Deposits                            | 5,64,38,145 | 6,27,72,933                    |
| 3      | Total Amount withdrawn                    | 5,64,46,788 | 6,27,72,932                    |
| 4      | Closing Balance                           | 1           | 1                              |

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?  
(Yes/~~No~~)

If No, please provide the below details:-

| S. No. | Date of withdrawal | Amount of Excess Withdrawals |
|--------|--------------------|------------------------------|
| 1      |                    |                              |

## C. Utilisation:

We certify that, **M/s. Arihant Builders & Developers** has utilized the amounts withdrawn from Designated Bank Account towards project cost only, as specified in the Act.

If No, please provide the below details:-

| S. No. | Date                    | Amount not utilized for Project Cost |
|--------|-------------------------|--------------------------------------|
| 1      | Refer Observation No. 3 |                                      |



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## D. Any Qualifications/Observations of CA:

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The project's commencement date is established in accordance with the RERA Certificate issued by MahaRERA, dated October 16th, 2023.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2 | The Total funds collected from allottees have been derived from the unaudited books of accounts, as presented by the management of the promoter. On a comprehensive assessment of the promoter's books of accounts, it has come to light that the promoter is adhering to the stipulation of maintaining a distinct Designated RERA Bank account for the project in ICICI Bank, as mandated by Section 4(2)(1)(D) of the Act.                                                                                                                                                                                                    |
| 3 | As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected till the end of the period on cumulative basis. |

For M/s N B Sayed & Associates

Chartered Accountant

FRN :-161797W

NUSRAT

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NUSRAT BANU SAYED  
Date: 2026.03.09  
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CA Nusrat Banu Sayed

M.No. 631662

Date : 09-03-2026

Place: Mumbai

UDIN :- 26631662BEWLRX8955

## Arihant Sky

### Annexure A (Reasons for Shortfall/(Excess Deposit) In Designated RERA Account.

| Particulars                                                                                            | FY 2024-25                             | Till date i.e.<br>(31/03/2025)         |
|--------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
|                                                                                                        | Shortfall / Excess<br>Deposit<br>(70%) | Shortfall / Excess<br>Deposit<br>(70%) |
|                                                                                                        |                                        |                                        |
| <b>A. Pass through Charges, Indirect Taxes adjusted against advances received in Master Collection</b> |                                        |                                        |
|                                                                                                        | 71,78,050                              | 71,78,050                              |
| <b>Sub-Total(A)</b>                                                                                    | <b>71,78,050</b>                       | <b>71,78,050</b>                       |
|                                                                                                        |                                        |                                        |
| <b>B. Receipts from Customer in Current Account</b>                                                    |                                        |                                        |
|                                                                                                        | (55,26,558)                            | (51,28,681)                            |
| <b>Sub-Total(B)</b>                                                                                    | <b>(55,26,558)</b>                     | <b>(51,28,681)</b>                     |
|                                                                                                        |                                        |                                        |
| <b>C. Other than Customer Receipts deposited in Master Collection Account.</b>                         |                                        |                                        |
|                                                                                                        | (45,15,001)                            | (45,15,001)                            |
| <b>Sub-Total(C)</b>                                                                                    | <b>(45,15,001)</b>                     | <b>(45,15,001)</b>                     |
|                                                                                                        |                                        |                                        |
| <b>D. TDS Receivable</b>                                                                               |                                        |                                        |
|                                                                                                        | 5,96,972                               | 5,96,972                               |
| <b>Sub-Total(D)</b>                                                                                    | <b>5,96,972</b>                        | <b>5,96,972</b>                        |
|                                                                                                        |                                        |                                        |
| <b>D. Payment/Bounce Cheque From RERA 100%</b>                                                         |                                        |                                        |
|                                                                                                        | -                                      | (6,06,085)                             |
| <b>Sub-Total(E)</b>                                                                                    | <b>-</b>                               | <b>(6,06,085)</b>                      |
|                                                                                                        |                                        |                                        |
| <b>F. Other Reasons.</b>                                                                               |                                        |                                        |
| Short when not tranfered from 100% Account                                                             | (2)                                    | 6,06,081                               |
| <b>Sub-Total(F)</b>                                                                                    | <b>(2)</b>                             | <b>6,06,081</b>                        |
|                                                                                                        |                                        |                                        |
|                                                                                                        |                                        |                                        |
| <b>Total Shortfall / Excess Deposit<br/>(70%) (A+B+C+D+E)</b>                                          | <b>(22,66,539)</b>                     | <b>(18,68,664)</b>                     |