☎ Tel.: 24050711

ARIHANT BUILDERS AND DEVELOPERS

Shop No. 6, Aditya Heritage, V.N.Purav Marg, Sion-Chunabhatti, Mumbai 400022.

Format 'A'

Declaration about Separate Bank Account for real estate projects.

Date : 25/08/2023

A. Name of the Promoter Organisation: **M/s. Arihant Builders & Developers**

B. Name of the Project: **Arihant Sky**

Project Land: **Existing building no.40, known as Subhash Nagar Jai Hind CHS Ltd, C.T.S. No. 830(pt.), Situated at Village – Chembur at Subhash Nagar, Taluka – Kurla, Dist. – Mumbai Suburban – 400071.**

1. We are aware that as per section 4 (2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: **Arihant Builders and Developers**

Account Number: **42204745622**

Bank Name: **State Bank of India**

Branch Name: **SME CHEMBUR BRANCH**

IFSC Code: **SBIN0013340**

3. We hereby confirm that the aforesaid bank account:

A. is a separate bank account, exclusively for depositing the amounts realised for the real estate project from the allottees, from time to time;

B. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

C. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

D. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- **25/08/2023**

Promoter

ARIHANT BUILDERS & DEVELOPERS MUMBAI

(Sign and Stamp)