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VAYEDA AND ASSOCIATES
Chartered Accountants

12, Kesar Kunj, Third Floor, Vasanjee Laljee Road, Kandivali (W), Mumbai- 400 067
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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Namo Shreen Ventures LLP
Office No. 8, Panchavati CHSL,
S. V. Road, Kandivali (West),
Mumbai – 400 067

Subject:- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Namo Shreen Ventures LLP** for the period from **01/04/2023 to 31/03/2024** with respect to Maha RERA Regn. Number - P51800053007.

1) This certificate is issued in accordance with the provisions of the Real Estate (Regulations and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules,2017.

2) We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3) We hereby confirm that We have examined the prescribed registers, books and documents and the relevant records of Namo Shreen Ventures LLP for the period ended 31/03/2024 and hereby certify that:-



A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	2,77,62,303	2,77,62,303
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act(1*2)	1,94,33,612	1,94,33,612
4.	Total amount deposited in the Designated Bank Account	1,63,24,386	1,63,24,386
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	58.80%	58.80%
6.	Shortfall/(Excess) deposit(3-4)	31,09,226	31,09,226

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Generally Yes**

If No, Please mention the amount not deposited. – **Not Applicable**

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	-	-
2.	Total Deposits	1,63,24,386	1,63,24,386
3.	Total Amount withdrawn	1,63,24,386	1,63,24,386
4.	Closing Balance	-	-

As specified in the act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? **Yes**



If No, please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess withdrawal
1.		

C. Utilisation

We certify that, the Namo Shreen Ventures LLP has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details:-

S. No.	Date	Amount not utilized for the project
1.		

D. Any Qualification / Observations of CA

1.	

Yours faithfully,
For Vayeda and Associates
Chartered Accountants



Proprietor
Membership No. 600539
FRN: 154034W
UDIN: 24600539BKCNVC6894
Place: Mumbai
Date: 30/09/2024

Agreed and Accepted by:
Namo Shreen Ventures LLP

Bhavik

(Bhavik Mehta)



Place: Mumbai
Date: 30/09/2024