Namo Shreen Ventures LLP

Builders & Developers

FORMAT 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.

A. Name of the Promoter/ Organization: M/S. NAMO SHREEN VENTURES LLP
B. Name of the Project: BORIVALI SHANTI KRUPA CO – OPERATIVE HOUSING SOCIETY LTD.

1. I/We are aware that as per section 4(2)(l)(D) of the Real Estate (Regulation and Development) Act, 2016 promoters are required to open a separately account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:
   Account Name: NAMO SHREEN VENTURES LLP
   Account Number: 053905003403
   Bank Name: ICICI BANK LTD
   Branch Name: KANDIVALI WEST
   IFSC Code: ICIC0000539

3. We hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate projects from the allottees, from time to time;
   b. Is a no-lien account and no loan/ charge /encumbrance can be undertaken against the amounts deposited in this bank account.
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with circular No 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

For Namo Shreen Ventures LLP

B Mehta

NAMO SHREEN VENTURES LLP MUMBAI 400067

Partner

Date :-25/09/2023

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