

FORMAT 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.

- A. Name of the Promoter/ Organisation: EMPIRE REALTY
B. Name of the Project: EMPIRE STELLA
1. I/We are aware that as per section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act, 2016 promoters are required to open a separately account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:
Account Name: EMPIRE REALTY
Account Number : 50200073011922
Bank Name: HDFC BANK
Branch Name: ASHOK NAGAR, KANDIVALI EAST
IFSC Code: HDFC0000667
3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate projects from the allottees, from time to time;
 - Is a no-lien account and no loan/ charge /encumbrance can be undertaken against the amounts deposited in this bank account.
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with circular No 39A/2022 dated 17.03.2022;
 - Shall be audited within six months after end of every financial year and upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

For Empire Realty

For EMPIRE REALTY

Sahil Virani - Partner **Partner**

Date – 18.08.2023

Place – Mumbai

