

August 25, 2023

Format 'A'

Declaration about Separate Bank Account for real estate projects.

- A. Name of the Promoter Organization: M/S. Faucett Developers
B. Name of the Project: IDEAL MANOHAR CHS LTD
1. I/We are aware that as per section 4(2)(I)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
 2. Accordingly, I/ we have a separate bank account for this real estate project/phase of real estate project the particulars where of are as follows:
Account Name: Faucett Developers
Account Number: 920020055639135
Bank Name: Axis Bank Ltd
Branch Name: Dattapada Road, Borivali East
IFSC Code: UTIB0002517
 3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
 - b. is a no - lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated, 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For FAUCETT DEVELOPERS

AUTHORISED PARTNER

(MR. SAAHIL B. AIDASANI)



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