NEE-RAA
ENTERPRISES
4,5 Acme Shopping Arcade, Ground Floor, PVR Theater compound, Trikamdas Road, near old railway crossing, Kandivali West, Mumbai - 400067.

Format 'A'

Declaration about Separate Bank Account for real estate projects.
(On the Letterhead of the promoter)

A. Name of the Promoter Organization: **NEE – RAA ENTERPRISES**

B. Name of the Project: **MALAD WEBB**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: NEE – RAA ENTERPRISES
Account Number: 358201010051169
Bank Name: Union Bank of India
Branch Name: Kandivali (West)
IFSC Code: UBIN0535826

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the

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Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 20th July 2023

FOR NEE RAA ENTERPRISES

For M/S NEE-RAA ENTERPRISES

Partner

Promoter (Sign & Stamp)