CA. Shantilal Jain
B. Com. F.C.A.

S. D. JAIN & CO
CHARTERED ACCOUNTANTS



320, Hammersmith Ind. Premises Co-op. Soc. Ltd,. Naryan Pathare Marg, Off Sitladevi Temple Road, Mahim (West), Mumbai - 400 016 Tel.: 9322242663

Annexure F
**FORM 5**
(See Regulation 4)
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**
**CHARTERED ACCOUNTANTS CERTIFICATE**

To
M/s. Kamla Homes & Lifestyles Pvt. Ltd.
101, Mayur Tower,
Chandavarkar Road,
Borivali (W),
Mumbai – 400 092

SUBJECT: Report on Statement 5 of Accounts on project fund deposit, utilization and withdrawal by M/s. Kamla Homes & Lifestyles Pvt. Ltd. for the Project " **KAMLA RIDHIMA**" for the period from 1st April, 2023 to 31st March, 2024 with respect to Maha RERA Regn. Number P51800052503

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.

2. I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose if this certificate.

3. I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Kamla Homes & Lifestyles Pvt. Ltd. (Promoter) for the period ended 1st April, 2023 to 31st March, 2024 and hereby certify that:

A. Deposits: -

| Sr No. | Particulars | For this Fiscal Year | Total for this project till date |
|---|---|---|---|
| 1. | Total amount collected from allottees | 63,50,000/- | 90,50,000/- |
| 2. | % of amount to be deposited as per act | 70% | 70% |
| 3. | Amount to be deposited as per act (1*2) | 44,45,000/- | 63,35,000/- |
| 4. | Total amount deposited in the Designated Bank Account | 63,50,000/- | 90,50,000/- |
| 5. | % of Amount deposit in Designated Bank Account [(4)/ (1) *100] | 100% | 100% |
| 6. | Shortfall / Excess deposit (3-4) | -19,05,000/- | -27,15,000/- |

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ ~~No~~)

If No, please mention the amount not deposited.

B. Withdrawals

| Sr No. | Particulars | For this Fiscal year | Total for this project till date |
|---|---|---|---|
| 1. | Opening Balance of Designated Bank Account | 10,800/- | - |
| 2. | Total Deposits | 63,50,000/- | 90,50,000/- |
| 3. | Total amount withdrawn | 44,45,000/- | 63,35,000/- |
| 4. | Closing balance | 19,05,000/- | 27,15,000/- |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / ~~No~~)

If No. Please provide the below details: -

| Sr No. | Date of withdrawal | Amount of Excess Withdrawals |
|---|---|---|
| 1. | ---NA---- | -----NA--- |

C. Utilization

I/We certify that, M/s. Kamla Homes & Lifestyles Pvt. Ltd. (Promoter) has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.

If No, please provide the below details: -

| Sr No. | Date | Amount not utilized for Project Cost |
|---|---|---|
| 1. | ---NA---- | -----NA--- |

D. Any Qualifications / Observations of CA

| | |
|---|---|
| 1. | We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. |
| 2. | It is the primary responsibility of the management of **M/s Kamla Homes & Lifestyles Pvt. Ltd.** to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity. |
| 3. | As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis. |

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|---|---|
| 4. | We would like to note that the client maintains its books of accounts on the specialized software. i.e. Far vision, whereby project wise Advances & Expenses are maintained by maintaining separate business units. All the Advances &expenses for a particular project can be extracted from the software. We have used the same data for preparation of Form 5. |
| 5. | The Promoter has deposited funds, collected from the customers in Indian Bank A/c No. 7514101960 & the same is utilized for the project only. Total amount collected from customer from start of the project till 31.03.2024 is Rs. 1,00,000/- & total amount incurred for the project till 31.03.2024 is Rs. 7,67,20,405/- |
| 6. | Amount collected from customer before registration is included in the Total amount deposited in the Designated Bank Account Till date Column. For amount collected and deposited before Current F.Y.23-24 we have relied on the books of accounts produced by promoter. |

For S.D. Jain & Co.
Chartered Accountants

S. D. JAIN & CO. MUMBAI Chartered Accountants

Proprietor

Name of the Signatory : Shri. Shantilal D. Jain
Membership No. : 110218
Address : 318, Hammersmith Industrial Estate
Narayan Pathare Road, Off Shitladevi Temple Road,
Mahim (W), Mumbai – 400 016
Contact No. : 022-24440716 / 022-24440564
Email : shantilal@ngjain.com

Place : Mumbai
Dated :12/07/2024
UDIN No: 24110218BKDATZ7381

Pravin C. Jain
Digitally signed by Pravin C. Jain
Date: 2024.07.13 12:32:14 +05'30'

Agreed and accepted by

Signature of the Promoter
Name: Pravin C Jain
Dated: 12/07/2024