VISHAL CONSTRUCTIONS
"Citi Mall", Link Road, Andheri (West), Mumbai 400 053
Tel.: +91-22-6698 4000 • Fax: +91-22-2632 5902 • Website: www.ajmera.com
AJMERA
Built on Trust

FORM –'A'

Declaration about Separate Bank Account for Real Estate Projects.

A. Name of Promoter Organization: **Vishal Construction**
B. Name of the Project: **Building No.2 AJMERA SHIKHAR**

1. I / We are aware that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name:	VISHAL CONSTRUCTION – Ajmera Shikhar – Collection Escrow Account
Account Number:	256001800027
Bank Name:	INDUSIND BANK
Branch Name:	Acme Plaza, C.T.S NO. 32. Opp. Sangam Talkies, Andheri Kurla Rd, Andheri E, Mumbai - 59
IFSC Code:	INDB0000018

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/ 2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022;
d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 09.08.2023

Thanking You,
Vishal Construction
D. R. Ajmera
Dhaval Rajnikant Ajmera
Partner/Authorized Signatory

VISHAL CONSTRUCTION
Promoter
(Sign and Stamp)