DESAI RESIDENCY PRIVATE LIMITED

Corporate Office : 601, 6th Floor, 'A' wing, Naman Midtown, Senapati Bapat Marg, Next to Indiabulls Finance Centre, Elphinstone Road, Prabhadevi (W), Mumbai- 400013
Tel.: +91 22 2439 9600 - 630 / 2433 0081 - 84
Email : info@sparkdevelopers.in / sales@sparkdevelopers.in / newprojects@sparkdevelopers.in www.sparkdevepoers.in
CIN NO.: U70109MH2018PTC314282

Format'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **M/s. Desai Residency Private Limited**

B. Name of the Project: **Vidyalankar CHSL**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows: .

Account Name: -Desai Residency Pvt.Ltd. Union Rera Project Account (70%)

Account Number: - 036411010000051

Bank Name: - Union Bank of India

Branch Name: - Matunga

IFSC Code: - UBIN0803642

3. We hereby confirm that the afore said bank account

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised or the real estate project from the allottees, from time to time;

DESAI RESIDENCY PRIVATE LIMITED MUMBAI

b. is a non lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39-2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 31.08.2023

For, **M/s. Desai Residency Private Limited**

DESAI RESIDENCY PRIVATE LIMITED MUMBAI

Director

(Dr. Ajay D. Desai)