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REALTORS & DEVELOPERS
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AMBIT BUILDERS & DEVELOPERS

Format 'A'

Declaration about separate bank account for real estate projects

A. Name of the Organization: **Ambit Builders & Developers**

B. Name of the Project: **Ambit Vista**

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	:	*Ambit Builders & Developers Ambit Vista RERA Escrow Account*
Account Number	:	777705900389
Bank Name	:	ICICI Bank Ltd.
Branch Name	:	CST Road, Kalina
IFS Code	:	ICIC0003712

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy percent of the amount realized for the real estate project from the allottees, from time to time;
   b. is a no-lien account and no loan / charge / encumbrances can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as Circulars of the Maha RERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular no. 39A/2022 dated 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statement of accounts duly certified and signed by a chartered accountant in practice.

Date: 15th June, 2023

For AMBIT BUILDERS & DEVELOPERS

AMBIT BUILDERS & DEVELOPERS ★ MUMBAI

Rajendra Sharma
(Partner)