



PRANAV BHASKARAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Shop 15A, Giriraj Darshan CHS, Sector 9, Koparkhairne, Navi Mumbai-400709

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Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

To

Laxmina Argentum Realities (India) Private Limited,

1401, Laxmina Group, Sanjona Chambers,
Deonar Lakme Factory, Opp IIPS,
Govandi East, Mumbai – 400088.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Laxmina Argentum Realities (India) Private Limited, (promoter of the project "Laxmina Krishna Niwas")** for the period from **01/04/2024 to 31/03/2025** with respect to MahaRERA Regn Number - **P51800052240**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **Laxmina Argentum Realities (India) Private Limited (promoter of the project "Laxmina Krishna Niwas")** for the period ended **31/03/2025** and hereby certify that:

A. Deposits:

Sr. No.	Particulars	Financial Year 2024-25	Till date i.e. (31/03/2025)
1	Total amount collected from allottees	151,260,001	151,260,001
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	105,882,001	105,882,001
4	Total amount deposited in the Designated Bank Account	104,977,601	104,977,601
5	% of amount deposited in the Designated Bank Account $[(4)/(1)*100]$	69.40%	69.40%
6	Shortfall/Excess deposit (3-4)	904,400	904,400

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes.**

If No, Please mention the amount not deposited.



B. Withdrawals:

Sr. No.	Particulars	Financial Year 2024-25	Till date i.e. (31/03/2025)
1	Opening Balance of Designated BankAccount	-	-
2	Total Deposits	104,977,601	104,977,601
3	Total Amount withdrawn	104,977,601	104,977,601
4	Closing Balance	-	-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No)

If No, please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1	To be filled	

C. Utilisation:

We certify that, **Promoter Name** has utilized the amounts withdrawn from Designated Bank Account towards project cost only, as specified in the Act.

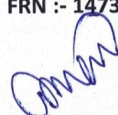
If No, please provide the below details:-

Sr. No.	Date	Amount not utilized for Project Cost
1	Refer Observation No. 3	

D. Any Qualifications/Observations of CA:

1	The project's commencement date is established in accordance with the RERA Certificate issued by MahaRERA, dated August 2nd, 2023 .
2	The Total funds collected from allottees have been derived from the unaudited books of accounts, as presented by the management of the promoter. On a comprehensive assessment of the promoter's books of accounts, it has come to light that the promoter is adhering to the stipulation of maintaining a distinct Designated RERA Bank account for the project in IDFC First Bank bearing account number 10142695177 , as mandated by Section 4(2)(I)(D) of the Act.
3	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected till the end of the period on cumulative basis.

For Pranav Bhaskaran & Associates
Chartered Accountant
FRN :- 147357W



CA Pranav Bhaskaran
M.No. 157869
Date : 30/03/2026
Place: Navi Mumbai
UDIN :- 26157869F0BR2H4735



Laxmina Krishna Niwas

Annexure A (Reasons for Shortfall/(Excess Deposit) In Designated RERA Account.

Particulars	FY 2024-2025	Till date i.e. (31/03/2025)
	Shortfall / Excess Deposit (70%)	Shortfall / Excess Deposit (70%)
A. TDS Receivable.		
	1,254,400	1,254,400
Sub-Total(A)	1,254,400	1,254,400
B. Others.		
1. Advances deposited in RERA Account for unit which were later cancelled.	(350,000)	(350,000)
Sub-Total(B)	(350,000)	(350,000)
Total Shortfall / Excess Deposit (70%) (A+B)	904,400	904,400

