FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

To,
M/S DEVAKSHEE DEVELOPERS PRIVATE LIMITED
CTS 3048 TO 3051,
KOLEKALYAN, SANTACRUZ,
MUMBAI - 400 055

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/S DEVAKSHEE DEVELOPERS PRIVATE LIMITED for the period **01/04/2024 to 31/03/2025** with respect to MahaRERARegn. No**. P51800052220.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate Regulation and Development (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books & documents, and the relevant records of M/S DEVAKSHEE DEVELOPERS PRIVATE LIMITED for the period ended **31.03.2025** and hereby certify that:

A. Deposits :

Sr. No	Particulars	For this Fiscal year (Rs.)	Total for this Project till date (Rs.)
1.	Total amount collected from allottees	**1,44,15,518**	**4,45,30,618**
2.	% of amount to be deposited as per act	**70%**	**70%**
3.	Amount to be deposited as per act (1*2)	**1,100,90,863**	**3,11,71,433**
4.	Total amount deposited in the Designated Bank Account.	**14,30,867**	**31,59,945**
5.	% of amount deposited in the Designated Bank Account. [(4)/(1)*100]	**10%**	**7%**
6.	Shortfall / Excess deposit (3-4)	**86,59,996**	**2,80,11,488**

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account.- (**Yes**/~~**No**~~):

If No, Please mention the amount not deposited.

B. Withdrawals :

Sr. No	Particulars	For this Fiscal year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	**28,018**	**0**
2.	Total Deposits	**14,30,867**	**31,59,945**
3.	Total amount withdrawn	**12,25,000**	**29,26,060**
4.	Closing Balance	**2,33,885**	**2,33,885**

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period -(**Yes** /~~No~~)

If No, Please provide the below details :-

Sr. No	Date of Withdrawal	Amount of Excess Withdrawals
1.	N.A	N.A

C. Utilization :

We certify that, the For M/s. DEVAKSHEE DEVELOPERS PRIVATE LIMITED has fully utilized the amounts withdrawn from designated bank account towards project cost, as specified in the act.
If No, Please provide the below details :-

Sr. No	Date	Amount not utilised for Project Cost
1.	N. A.	N.A

D. Any Qualifications/Observations of CA:

Sr. No	Particulars
1	It is observed that during the FY.2024-2025, an amount of Rs. 1,23,71,422 was received from customers in the current account; however, the amount was not transferred to the designated RERA account (70% account) as required.
2.	It is observed that, for the project, total receipts from customers amounting to Rs. 4,00,16,411 have been received in the current account up to the reporting date. However, the said amount has not been transferred to the designated RERA account (70% account) as required under the applicable RERA provisions.

For M.G. Barvadiya & Associates
Chartered Accountants

MANOJ GOVIND BARVADIYA
Digitally signed by MANOJ GOVIND BARVADIYA
Date: 2026.06.06 11:52:39 +05'30'

CA Manoj Govind Barvadiya
Mem No: 141416
Place: Navi Mumbai
Date: 05/06/2026
UDIN: 26141416RGLYYG5178

For M/s. DEVAKSHEE DEVELOPERS PRIVATE LIMITED

SUSHMA NITIN VICHARE
Digitally signed by SUSHMA NITIN VICHARE
Date: 2026.06.05 18:45:44 +05'30'

Director
Sushma Nitin Vichare