



SHREE DHAM DEVELOPERS
Builders & Developers

FORMAT - A

DATE – 15.06.2023

SUBJECT – DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR RERA PROJECTS

- A. Name of the Promoter Organisation – **SHREEDHAM DEVELOPERS**
B. Name of the Project – **90 NIRVAANA**

1. I/We are aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act, 2016, Promoters are required to open a separate Account in a scheduled Bank for the Purpose of depositing seventy percent (70%) of the amount realised for the real estate project from the allottees, from time to time.
2. I/We have separate Bank Account for this Real Estate Project/Phase of Real Estate Project, the particulars whereof are as follows:
 - Account Name – SHREEDHAM DEVELOPERS
 - Account No – 008412100003807
 - Bank Name – BHARAT CO OP BANK LTD.
 - IFSC Code – BCBM0000085
 - BRANCH :- KURLA EAST
3. We hereby confirm that the above said Bank Account
 - a. Is a separate Bank Account, exclusively for depositing 70% of amount realised for the real estate project from the allottees, from time to time.
 - b. Is a no lien and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account.
 - c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(1)(D) of the Act, rule 5 of the rules, regulations 3 of the regulations, the order as well as the circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with Circular No 39A/2022 dated 17/03/2022
 - d. Shall be audited with six months after end of every financial year and shall upload on MahaRERA promoter web page. The statements of accounts duly certified and signed by a chartered accountant in practice.

Yours Faithfully

FOR SHREEDHAM DEVELOPERS


Director
Partner

