Shri NEELKANTH Developers and Builders

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Borivali - East, Mumbai - 400 066.

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Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organisation: **Shri Neelkanth Developers and Builders**

B. Name of the Project: **MahavirKrupa**

I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

1. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

   Account Name: **Shri Neelkanth Developers and Builders – Mahavir Krupa**
   Account Number: **0059102000033062**
   Bank Name: **IDBI bank**
   Branch Name**: Borivali (West)**
   IFSC Code**: IBKL0000059**

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12,2021 read with Circular No. **39A/2022** dated 17.03.2022;

   d. shall be audited within six months after the end of every financial year and shall upload on the MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 15/05/2023

Shri Neelkanth Developers & Builders Mumbai

For Shri Neelkanth Developers & Builders

Partner

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