Annexure F
FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 10/07/2023

SHREE KRISHNA PROPERTIES
Project: "**MUMBADEVI CHS LTD**"
Final Plot no: CTS NO 1338, 1338/1 TO 4at Kurla,
Mumbai - 400071

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **SHREE KRISHNA PROPERTIES** for the period from 01.04.2021 to 31.03.2022 with respect to MahaRERA Regn. Number **P51800024231** vide certificate of registration dated 8th September 2021.

1. This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/~~We~~ have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/~~our~~ opinion are necessary for the purpose of this certificate.

3. I/~~We~~ hereby confirm that I/~~We~~ have examined the prescribed registers, books and documents, and the relevant records of **MUMBADEVI CHS LTD** for the period ended and on 31st March, 2022 hereby certify that:

A. Deposits:

Sr. No.		For this Fiscal Year (F.Y. 2021-2022)	Total for this project till 31.03.2023
1	Total amount collected from allottees	18,53,47,908/-	28,58,84,227/-
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	18,53,47,908/-	28,58,84,227/-
4	Total amount deposited in the Designated Bank Account (Refer Note below)	18,53,47,908/-	28,58,84,227/-
5	% of Amount deposited in Designated Bank Account (4) / (1) * 100	100%	100%
6	Shortfall/Excess deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes /~~No~~)
If No, please mention the amount not deposited (Not applicable)

B. Withdrawals: (Designated Bank Account with Karur Vysya Bank, Chembur Branch, Current Account no.2112135000005347)

Sr. No.		For this Fiscal Year (F.Y. 2021-2022)	Total for this project from starting till 31.03.2023
1	Opening Balance of **Designated Bank Account**	85,740/-	0
2	Total Deposits	18,93,70,932/-	27,46,80,880/-
3	Total amount withdrawn	18,94,46,109/-	27,46,68,207/-
4	Closing Balance	10,564/-	12,674/-

ANJU PALAN & CO. MUMBAI CHARTERED ACCOUNTANTS

1G/42, KALPATARU AURA, L. B. S. MARG, GHATKOPAR (WEST), MUMBAI - 400086.
MOBILE: 98207 32771 • E-MAIL: anjupalan@yahoo.co.in

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As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period' (Yes / ~~No~~)
If No. Please provide the below details: - (Not Applicable)

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation:

I/We certify that the **SHREE KRISHNA PROPERTIES** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the Act. (Yes/ ~~No~~)
If No, please provide the below details: - (Not applicable)

Sr. No.	Date	Amount not utilised for project cost
1		

D. Any Qualifications / Observations of CA

Sr. No.	Observations
1	In respect of clause B as above, it may be noted that amount withdrawn is within the withdrawal limit is worked out as per working submitted by the promoter wherein the amount withdrawable is more than amount withdrawn.
2	This certificate is prepared relying on the information/details/records and/or explanations furnished/produced to us.
3	Total receipts of Rs. 18,53,47,908/- for F.Y.2021-22 from the allottees consist of Rs. 24,99,945/- deposited in current A/c No.2112135000004014 with the Karur Vysya Bank and Rs. 18,12,73,198/- deposited in current A/c No. 2112135000005347 with the Karur Vysya Bank and TDS of Rs. 15,74,765/- as per promoter.
4	Total receipts of Rs. 28,58,84,227/- till March 23 from the allottees consist of Rs. 4,23,35,042/- deposited in current A/c No. 2112135000004014 with the Karur Vysya Bank, amount of Rs.24,12,26,791/- deposited in current A/c No. 2112135000005347 with the Karur Vysya Bank and TDS of Rs. 23,22,394/- as per promoter.
5	The amounts mentioned in this column are up to 31.03.2023. It may be noted that completion certificate of this project is received on 08.03.2023. Hence the said account is used by the promoter for another project viz. **GURU ASHISH** having RERA registration No. **P51800046926** and accordingly receipts in respect of this project also are included in the receipts as mentioned above, in this bank account.

For Shree Krishna Properties
Agreed and accepted by:

Partner

Signature of Promoter
Name: Sri. Sundeep Jagasia
Date: 10/07/2023

SHREE KRISHNA PROPERTIES MUMBAI

Yours Faithfully,
For ANJU PALAN & CO.
Chartered Accountant
F. R. No.: 123180W

Anju Palan

Name: ANJU PALAN
Membership No. 113564
UDIN:23113564BGXXUX9401.

ANJU PALAN & CO. M. No.: 113564 CHARTERED ACCOUNTANT

1G/42, KALPATARU AURA, L. B. S. MARG, GHATKOPAR (WEST), MUMBAI - 400086.
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