Rahul A. Bera
Chartered Accountant

36C, Ground Floor, NBC Complex,
Sector-11, CBD Belapur(East),
Navi Mumbai – 400614.

7283811075
rahulbera0805@gmail.com

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 01/02/2024

To
SHIVAM PARIVAR DEVELOPERS PVT LTD
1, 2Nd Floor, Washington Plaza,
Behind Ratna Hotel, S V Road,
Goregaon W, Mumbai - 400062

Subject: Report on Statement ofAccounts on project fund deposit. utilization and withdrawal by Shivam Parivar Developers Pvt. Ltd for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Regn Number P51800024145

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certiticate.

3 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Shivam Parivar Developers Pvt. Ltd for the period ended 31/03/2022 and hereby certify that:

A **Deposits**

		For this Fiscal year	Total for this project till date
1	Total amount collected fromallottees	71,970,377	226,823,650
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 *2)	50,379,264	158,776,555
4	Total amount deposited in the Designated Bank Account	5,636,927	148,319,962
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	7.83%	65.39%
6	Shortfall/Excess deposit (3-4)	44,742,337	10,456,593

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?	No
If No, Please mention the amount not deposited	44,742,337

RAHUL A. BERA
M. No. 608332
Chartered Accountant

B Withdrawals

		For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	86,959,108.75	86,959,108.75
3	Total amount withdrawn	86,699,239.06	86,699,239.06
4	Closing Balance	259,869.69	259,869.69

As specified in the Act, All the amounts withdrawn duriug the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the, reporting period? Yes

If No, Please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess withdrawals
1		Not Applicable

C Utilisation

I/We certify that, the (Name of Promoter) has utilised the amounts withdrawn from designated bank account towards project cost only. as Specified in the act.

If No, please provide thc below details:-

Sr. No.	Date	Amount not utilised for Project Cost
1		Not Applicable

D Any Qualilications / Observations of CA

1	It may be noted that the advances received from allottees are routed through the account maintained with Bank of Baroda.
2	During March month the Promoter formally submitted an application to MahaRERA for change of RERA designate bank account from erstwhile ICICI Bank to Bank of Baroda Account
3	For the purpose of Table A and calculation of amount that is routed through RERA designate bank account, we have considered the account maintained with ICICI bank till 13.03.2023 and thereafter till 31.03.2023 account maintained with Bank of Baroda Is considered
4	For the pupose of Table B, the amounts reflecting are belonging to the account maintained with Bank of Baroda

Yours Faithfully,
For Rahul Bera & Associates,
Chartered Accountants

RAHUL BERA ☆ M. No. 608337 ☆ Chartered Accountant

Name: CA Rahul A. Bera
M.No : 608337
Proprietor
UDIN: 24608337BKDNSG3224

Agreed and Accepted by:

SHIVAM PARIVAR DEVELOPERS PVT. LTD. MUMBAI 400 104.

Signature of Promoter
Name: SANJAY W. BHOSALE
Date: 01/02/2024