



FORM-5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,

SHREEJI PROPERTIES,

PLOT 96, D'SOUZA COTTAGE PRABHAT COLONY, ROAD NO 7, SANTACRUZ EAST, MUMBAI, MAHARASHTRA, 400055

Subject : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by the **SHREEJI PROPERTIES** for the period from **01/04/2022 to 31/03/2023** with respect to MahaRERA Regn. Number: **P51800023174**

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|---|---|
| 1 | This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017. |
| 2 | We have obtained all necessary information and explanation from the promoter, during the course of our audit, which opinion are necessary for the purpose of this certificate. |
| 3 | We hereby confirm that we have examined the prescribed register, books and documents, and the relevant records of Builders for the period ended 31/03/2023 and hereby certify that : |

Sr.No		Particulars	Amount Rs.	
			For this Fiscal Year	Total for this project till 31/03/2023
A		<u>Deposits :</u>		
	1	Total amount collected from Allottees	0	0
	2	% of amount to be deposited as per the Act	70%	70%
	3	Amount to be deposited as per the Act (1*2)	0	0
	4	Total amount deposited in the designated bank Account	8,10,44,000	9,38,79,375
	5	% of amount deposited in the designated bank Account (4/1*100)	NA	NA
	6	Shortfall / (Excess) Deposit (3-4)	-8,10,44,000	-9,38,79,375

- Note :
- 1 Amount collected / deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.
 - 2 As per the explanation given to us by the promoter, no booking is done during the year under audit and also no advances are received from the allottees. The amount of deposit reflecting in Sr. No. 4 is the owned funds that the promoter has invested so far in the project and the same has been deposited in the bank accounts other than separate account to be maintained under sub-clause (D) of clause (I) of sub-section (2) of section 4 of the Act.
 - 3 Has the required proportion of money collected from the allottees of the project units, as specified in the Act, deposited in the designated RERA bank account ? If no please mention the amount not deposited- Not Applicable



Sr.No	Particulars	Amount Rs.	
		For this Fiscal Year	Total for this project till 31/03/2023
B	<u>Withdrawals :</u>		
	1 Opening Balance of designated bank account	14,78,382	-
	2 Total Deposits	8,90,00,628	20,22,02,272
	3 Total Amount withdrawn	8,77,70,537	19,94,93,799
	4 Closing Balance	27,08,473	27,08,473

As per the explanation given to us by the promoter, no booking is done during the year under audit and also no advances are received from the allottees. The amount of deposit reflecting in Sr. No. 4 is the owned funds that the promoter has invested so far in the project and the same has been deposited in the bank accounts other than separate account to be maintained under sub-clause (D) of clause (I) of sub-section (2) of section 4 of the Act.

As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period ? If No, Please provide the below details -

Sr. No.	Date of withdrawal	Amount of excess withdrawals
NOT APPLICABLE		

C Utilisation :

We certify that SHREEJI PROPERTIES has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details -

Sr. No.	Date	Amount not utilized for the project cost
NOT APPLICABLE		

D Any qualification / observations by CA :

Sr. No.	Qualification / Observation
NOT APPLICABLE	

Yours faithfully,

FOR, HINGORA & COMPANY
CHARTERED ACCOUNTANTS

M.I.M.HINGORA
M.NO.: 039628
UDIN: 23039628BGVOPG6253
DATE: 25/09/2023



For SHREEJI PROPERTIES

[Signature]

Partner